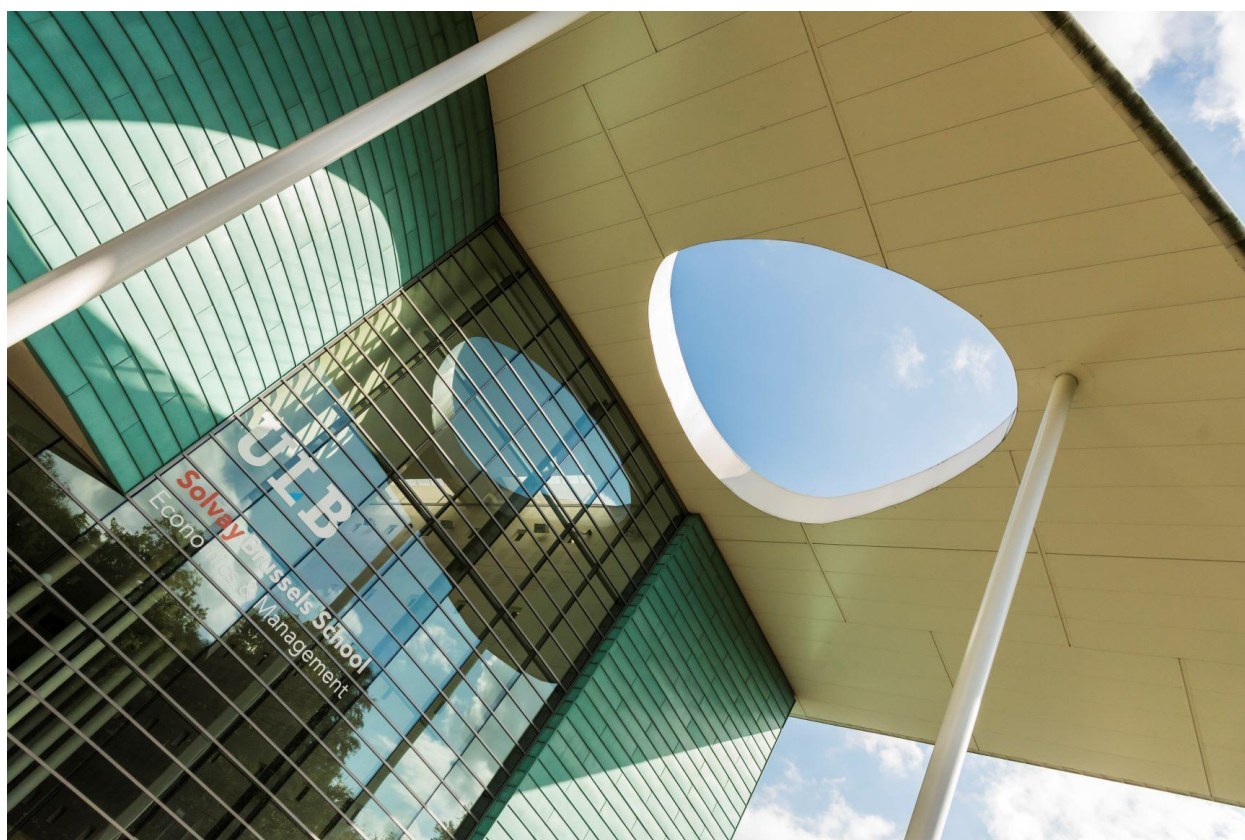




ECARES Activity Report

2024



ECARES Activity Report

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Foreword

Inaugurated in November 1991, ECARE started as a joint initiative of the Institut d'Etudes européennes (IEE) at the Université libre de Bruxelles (ULB), and of the Centre for Economic Policy Research (CEPR), a network of around 500 researchers in Europe.

In the Fall of 1997, ECARE then merged with SOCO faculty's Centre d'Economie Mathématique et d'Econométrie (CEME), which had been founded at ULB in the 1970s, with the purpose to foster international quantitative research in economics at ULB.

The collaboration with statisticians from ULB's Institut de Statistique et de Recherche Opérationnelle (ISRO) was officialized in 1999 by the transformation of ECARE into ECARES, the "European Centre for Advanced Research in Economics and Statistics", and in 2006, by the integration of the Institute for Research in Statistics. These institutional changes have thus gone in the same direction: strengthening the connection between research in economics, econometrics, and statistics while keeping our commitment to excellence and internationalization.

Over the years, ECARES researchers have developed expertise in a number of major fields of economics, in particular:

- *The evaluation of European integration policies and its dynamics of "deepening" and "widening".*
- *The structure and behavior of banking and financial markets.*
- *The theory and empirics of macroeconomics, including its political economy component.*
- *The behavior and organization of firms and markets.*
- *The theory and applications of econometrics.*
- *The statistical analysis of time series data.*
- *The development of nonparametric and robust statistical methods.*
- *The theory and empirics of household behavior.*

This research activity has given ECARES international visibility and reputation. Its members are also particularly active in CEPR, as Research Director, Programme Directors, Research Fellows, or Research Affiliates. Members of ECARES have moreover been serving on the Council and as President of the European Economic Association (EEA), the Council of the Econometric Society, and as members of the European Research Council (ERC). They have organized major international events, such as a Nobel Symposium, two annual meetings of the EEA, and a World Congress of the Econometric Society. Fellows of ECARES are members of the Académie Royale de Belgique, the Econometric Society, and one is a Foreign Honorary Member of the American Academy of Sciences.

ECARES has also received a substantial number of EU-financed "Training and Mobility of Researchers" grants, participates in several networks in the "Research Training Network" program, and five of our fellows have received ERC Starting Grants.

In close connection with this research, ECARES has developed an important doctoral activity, with the creation of a Doctoral School that attracts many first-class European and non-European students. In this respect, ECARES (ULB), CORE (UCL), and CES (KUL) have decided to join forces in a common center of excellence, ECORES, which integrates the research activities and doctoral programs of all three institutions.

This report presents the achievements of ECARES for the year 2024. They were made possible by our collaboration with CEPR and the support of our faculty (Solvay Brussels School of Economics and Management) and ULB. Our goal for future years is to keep our commitment to excellence in research as well as our mission of high-quality graduate education.

Paula Gobbi

Director

ECARES IN NUMBERS, 2024

- **Researchers:**

ECARES brings together a team of **30 fellows, 49 associate fellows, 4 postdoctoral researchers, 29 PhD students, and 22 research master students**, actively contributing to cutting-edge research in economics and related fields.

- **Publications:**

In 2024, ECARES members published **35 articles** in international peer-reviewed journals. They also wrote **4 books, 11 book chapters, and 11 publications** without peer review. In addition, **24 working papers** were published.

- **Events:**

ECARES organized **12 events and 48 weekly seminars** throughout 2024. These activities successfully attracted **over 40 prominent external speakers** from internationally renowned research centers and universities.

More details on our events and publications are available on our website at ecares.ulb.be

I. ECARES Members

● Fellows

Gani ALDASHEV (Development Economics, Economic History)

Marco BECHT (Corporate and Public Governance)

Fabio BLASUTTO (Family Economics)

Estelle CANTILLON (Industrial Organization, Microeconomics, Auction and Market Design)

Micael CASTANHEIRA (Microeconomics, Political Economics)

Bertrand COLLIGNON (Sustainability, Theoretical biology)

Christine DE MOL (Inverse and Ill-Posed Problems, Regularization Methods, Wavelet Theory, Time Series Analysis)

Bram DE ROCK (Revealed Preference Theory and Non-Parametric Analysis of Choice Behavior, Efficiency Analysis, Collective Model of Household Behavior and Fixed Point Theory on Infra-Nilmanifolds)

Catherine DEHON (Nonparametric and Robust Statistics, Econometrics, Applied Mathematics)

Thomas DEMUYNCK (Revealed Preference Theory, Choice and Demand Theory and Theoretical Economics)

Mathias DEWATRIPONT (Economic Theory and Applications, Theory of Incentives and Organizations)

Antonio ESTACHE (Public Economics, Theory of Regulation Applied to Network Industries)

Marjorie GASSNER (Mathematical Aspects of Electoral Systems)

Victor GINSBURGH (Microeconomics, Economics of Language, Economics of Art, Culture and Wines)

Paula GOBBI (Demographic Economics, Economic History, Development and Growth)

Marc HALLIN (Mathematical Statistics, Time-Series Econometrics)

Georg KIRCHSTEIGER (Behavioral Economics, Experimental Economics, Game Theory, Industrial Economics, Public Economics)

Robert KOLLMANN (Macroeconomics, International Finance, Computational Economics)

Patrick LEGROS (Industrial Organization, Contracts and Auctions, Competition and Research Policy, Corporate and Public Governance)

Glenn MAGERMAN (Networks, International Trade, Industrial Organization)

Guy MÉLARD (Statistical Analysis of Time Series and Signal Processing, Models with Time-Dependent Coefficients, Non-Linear Models, Intervention Models)

Luca Paolo MERLINO (Microeconomics, Social and Economic Networks, Labor Economics, Discrimination)

Mattia NARDOTTO (Industrial Organization, Competition Policy, Political Economy, Behavioral Economic)

Davy PAINDAVEINE (Mathematical Statistics)

Mathieu PARENTI (International Trade, Industrial Organization)

Gérard ROLAND (Political Economics, Comparative Economics, Institutions Economics)

André SAPIR (International Trade and European Integration)

Philip USHCHEV (Applied General Equilibrium (Macro, Trade) , Industrial Organization, Networks, Urban Economics)

Germain VAN BEVER (Econometrics, Nonparametric Statistics, Functional Data Analysis, Robust Methods)

Thomas VERDEBOUT (Directional Statistics, High-Dimensional Statistics, Asymptotic Theory and Rank-Based Methods)

Philip VERWIMP (Development Economics, Political Economics And Collective Decisions, Experimental and Behavioral Economics)

Philippe WEIL (Macroeconomic Theory, Growth and Cycles)

Guntram WOLFF (European Economic Governance, Macroeconomic Policies, Climate Economics, Defense Economics)

● Associate Fellows

Sofia AMARAL-GARCIA (*Health Economics, Law & Economics, Applied Microeconomics*) - Joint Research Center-European Commission - Professor (External) - European Commission

Laurent BOUTON (*Political Economy*) - Georgetown University

Michele CINCERA (*Competition and Research Policy, Industrial Organization Contracts and Auctions, European Integration and International Trade*) - Université Libre de Bruxelles

Griselda DEELSTRA (*Applied Mathematics*) - Université Libre de Bruxelles

Luisa DRESSLER (*Taxes, Energy and Environmental Policy*) - Organisation for Economic Co-operation and Development

Jean-Jacques DROESBEKE (*Statistical Analysis, Applied Statistics, Data Analysis*) - Université Libre de Bruxelles

Timo EHRIG (*Theory-based view of strategy, Cognitive Micro-foundations of Strategy, Entrepreneurial Strategy, Communication and Persuasion, Unawareness and Belief Revision*) - Université Libre de Bruxelles

Máté Miklós FODOR (*Labour, Development and Energy Economics, Media Studies*)

Renaud FOUCART (*Industrial Organization, Public and Environmental Economics*) - Lancaster University

Pierre FRANCOTTE (*Financial and Economic Law*) - Université de Liège

Martine GEORGES (*Management, Data Science, Business Analytics*) - Université Libre de Bruxelles

Domenico GIANNONE (*Macroeconometrics, Time Series, Econometrics, Forecasting, Nowcasting, High Dimensional Data*) - International Monetary Fund

Moritz HENNICKE (*Political Economy*) - Université Libre de Bruxelles

Denis HERBAUX (*Health Care Management, Medical & Health Profession Education, Health Statistics*) - Université Catholique de Louvain

Siegfried HÖRMANN (*Functional Data Analysis, Mathematical Statistics, Time Series, Stochastic Processes, Probability Theory*) - Graz University of Technology

Fabienne ILZKOVITZ (*Microeconomics, Theory of Contracts, Industrial Organization, Antitrust*) - Université Libre de Bruxelles

Jacques LAWARREE (*Contract Theory, Electricity Markets, Deregulation Game Theory, Industrial Organization*) - University of California

Michele LENZA (*Mathematical and Quantitative Methods, Macroeconomics and Monetary Economics*) - European Central Bank

Fabrizio LEONE (*International Trade, Industrial Organization, Labour Economics*) - Bank of Italy

Luca LIVIO (*Microeconomics*) - McKinsey & Company

Giulia MELONI (*Agricultural And Food Policy, Institutional Reform and Development, Economic History*) - University of Leuven

Domenico MORAMARCO (*Well-being measurement, Equality of Opportunity, Welfare Economics, Economic Theory*) - International Monetary Fund

Elisa NAVARRA (*International Trade and Industrial Organization*) - International Monetary Fund

Ilaria NATALI (*Health Economics, Environmental Economics, and Industrial Organization*) - Toulouse School of Economics

Alassane NDIAYE (*Logistics, Supply Chain Management, Quality Management and Transport Management*) - Qalinca-Labs / Université Libre de Bruxelles

Andy NEWMAN (*Economic theory, Contracts and organizations, Economic development, Industrial Organization, Inequality*) - Boston University

Gaetan NICODEME (*Taxation, Customs, Public Finance*) - Université Libre de Bruxelles

Peter PRAET (*Monetary Economics*) - European Central Bank

Lucrezia REICHLIN (*Economic Analysis of Large Dimensional Data and Now-casting*) - London Business School

Ailsa ROELL (*Finance*) - Columbia University

Nicolas SAHUGUET (*Industrial Organization, Auction Theory, Political Economics*) - HEC Montréal

Umutcan SALMAN (*Matching Theory*) - University of Padova

Olivier SCAILLET (*Financial Econometrics, Term Structure Modelling, Risk Management in Finance and Insurance*) - Université de Genève

Claudio SCHIOPPA (*Macroeconomic Theory, Growth and Cycles, Time Series Analysis, European Integration, International Trade*) - Université Libre de Bruxelles

Christophe SOIL (*Macroeconomics, International Economics*) - National Bank of Belgium

Mohamed Mounir SRAIEB (*Development Economics, International Trade, Applied Economics, Quantitative Methods*) - American University of the Middle East

Clément STANER (*Ambiguity Aversion and Revealed Preference Analysis*) - University of Heidelberg

Lorenzo TRIMARCHI (*International Trade, Political Economy, Banking and Corporate Finance*) - Université de Namur

Erik VAN DER MAREL (*EU Trade Agreements, Services, Digital Economy, WTO and Globalization, Russia & Eurasia*) - World Bank

Bruno VAN POTTELSBERGHE DE LA POTTERIE (*Economics of Innovation and Intellectual Property: Effectiveness of Subsidies, Effectiveness of R&D Tax Credit, Effectiveness of the Patent System, International R&D Spillovers*) - Times²

Nicolas VAN ZEEBROECK (*Digital Economics and Strategy*) - Times²

Roberto VENTURINI (*Competition Policy Enforcement, International Trade, Firm Organization*)

Vincenzo VERARDI (*Economics, Econometrics*) - Université de Namur

David VEREDAS (*Financial Econometrics, Financial Economics, Time Series Analysis*) - Vlerick Business School

Catherine VERMANDELE (*Statistics, Science Education*)

Alexis WALCKIERS (*Competition economics*) - Centre on Regulation in Europe

Quentin WODON (*Development Economics, Education, Poverty, Sustainability*)

Raf WOUTERS (*DSGE Models for Business Cycle Analysis and Monetary Policy Analysis*) - National Bank of Belgium

Liam WREN LEWIS (*Development, Public Policy Evaluation and Trust*) - Paris School of Economics

- **Postdoctoral Researchers**

Bart CAPEAU (*Welfare Economics, Social Choice, Inequality Measurement*)

Gerard Domenech Arumi (*labor, public, and urban economics*)

Joanne HADDAD (*Political Economy, Economic History, Development Economics*)

Seyed Hassan NOSRATABADI (*Competition and Research Policy*)

- **PhD Students**

Bastien BERNON (*Production networks, macroeconomic modelling and heterogeneity of agents*)

- Supervised by Glenn Magerman & Fillip Ushchev

Xuyang CHEN (*International Taxation*)

- Supervised by Mathieu Parenti - (co-supervision with UCL)

Claudio COSTANZO (*Demographic Economics, Macroeconomics*)

- Supervised by Paula Gobbi

Niccolo CONSONNI (*Trade*)

- Supervised by Glenn Magerman

Tommaso D'AMELIO (*Applied Economics*)

- Supervised By Paula Gobbi

Amine DERDARI (*Urban Economics*)

- Supervised by Mattia Nardotto

Ronny DE SALVADOR ORTEGA (*Conflicts and Economics*)

- Supervised by Fillip Ushchev

Thomas DULAK (*Macroeconomics, Financial Economics*)

- Supervised by Guntram WOLFF (co-supervised by University of Namur)

Thomas EISFELD (*Microeconomics, Industrial Organization, Behavioral Economics*)

- Supervised by Georg Kirchsteiger (co-supervision with UCL)

Oguzhan ERDOGAN (*International Trade*)

- Supervised by Mathieu Parenti

Federico GALLINA (*International Trade*)

- Supervised by Mathieu Parenti

Leon HENNEN (*Economic Theory, Network Theory, Game Theory*)

- Supervised by Thomas Demuynck

Charles HOFFREUMON (*Industrial Organization, Contracts and Auctions, Econometrics*)

- Supervised by Nicolas Van Zeebroeck

Julia JADIN (*Environmental Economics*)

- Supervised by Estelle Cantillon

Zhanar KONYS (*Co-Supervision with Unamur*) (*Gender and Family Economics*)

- Supervised by Gani Aldashev

Mariia KOVALEVA (*Household Economics, Microeconomic Theory, Revealed preferences*)

- Supervised by Bram De Rock

Florine LE HENNAF (*Consumer Theory*)

- Supervised by Bram De Rock

Sirui LI (*Industrial Organization, Development Economics, Digital Economy*)

- Supervised by Phillip Verwimp

Ievgeniia LYTUVNOVA (*International Trade, Development Economics, Sustainable Development*)

- Supervised by Gani Aldashev

Giovanni Paolo MARIANI (*Political Economy, Urban Economics*)

- Supervised by Micael Castanheira

Ignacio MARRA DE ARTINANO (*International Trade, Multinational Firms*)

- Supervised by Paola Conconi

Alexis MERGAN (*Industrial organization, Public Finance, Financial Intermediation, Urban Economics*)

- Supervised by Mattia Nardotto

Markus MUNCH (*Macroeconomics and Household Economics*)

- Supervised by Bram De Rock

Xixian NIU (*Health Economics, Industrial Organization*)

- Supervised by Hilde Stevens

Alberto PALAZZOLO (*International Trade, Regional Economics, European Integration*)

- Supervised by Glenn Magerman

Laura PERALVO MAROTO (*Mathematical Statistics*)

- Supervised by Davy Paindaveine (co-supervised by Thomas Verdebout)

Leticia PIERAERTS GARCIA DE LA CUADRA (*Energy Markets and Environment*)

- Supervised by Estelle Cantillon

Morgane RIGAUX (*Household economics*)

- Supervised by Thomas Demuynck

Daniel SALINAS (*Development Economics, Inequality, Poverty and Labor Markets*)

- Supervised by Phillip Verwimp

Sofia TIRRAF (*Microeconomics, Behavioral Economics, Collective intelligence, Environmental economics*)

- Supervised by Georg Kirchsteiger

Elise VIADERE (*Energy Economics*)

- Supervised by Estelle Cantillon

Wenqi LU (*Household Economics*)

- Supervised by Luca Merlino

Xinyu WEI (*Revealed Preference*)

- Supervised by Bram De Rock

Jing SU

- Supervised by Luca Merlino

- **Research Master Students**

Aurélien BONTE

Adrien BOULANGER

Baptiste BOZET

Hierro CASTRO

Thomas CORREA SILVA MARTINS

Jean DEGROOT

Gilles GERMAIN

Louis GODON

Mathieu HERITIER

Nelson KWIATE KAMDEM

Thibault LEMAIRE

Emile MASSAR 48

Pablo MILLOR TENIENTE

Xixian NIU

Vanessa PEREDA MONZON

Nicolas RAES

Ange SHIMA

Clément SOENS

Max TEMMERMAN

Louis TERLINDEN

Sofia TIRRAF

Francisco VARNET PEREZ

- Placements in 2024

Bjorn Brey

Fields: International Economics, Technology, Political Economy, Economic History, Economic Growth

Placement: NHH

Marco D'Amico

Fields: Macroeconomics, Growth and International Macroeconomics

Placement: Uppsala University

Gerard Domènech Arumí

Fields: Labor Economics, Public Economics, Urban Economics, Political Economy

Placement: Vanderbilt University

Fabrizio Leone

Fields: International Trade and Industrial Organization

Placement: Bank of Italy

Domenico Moramarco

Fields: Equality of Opportunity, Individual Well-being, Welfare Economics

Placement: University of Bari

Elisa Navarra

Fields: International Trade, Industrial Organization, Political Economy

Placement: IMF

Umutcan Salman

Fields: Matching Theory

Placement: University of Padova

Clément Staner

Fields: Behavioural Economics and Revealed Preference Analysis

Placement: University of Heidelberg

- **Administrative Staff**

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II. Publications

● Books

Claeys, G., Le Mouel, M., Tagliapietra, S., **Wolff, G. B.**, & Zachmann, G. The Macroeconomics of Decarbonisation: Implications and Policies. Cambridge University Press (2024).

Decoster, A., Decancq, K., **De Rock, B.**, & **Gobbi, P.** *Inégalités en Belgique. Un Paradoxe?* Uitgeverij Lannoo, Vol. November (2024).

Decoster, A., Decancq, K., **De Rock, B.**, & **Gobbi, P.** *De paradox van ongelijkheid in België* (2024), co-edited by Lannoo Campus, Tielt (2024).

Barigozzi, M., Hörmann, S., & **Paindaveine, D.** (Eds.). *Recent Advances in Econometrics and Statistics. Festschrift in Honour of Marc Hallin*. Springer, Cham, Switzerland (2024).

● Book Chapters

Altepe, C., **Dehon, C.**, & Chetail, F. (2024). Réussir à l'université : le rôle des compétences langagières.

Brognaux, A., **Dehon, C.**, Emplit, P., & Toma, C. (2024). Gender bias in closed-ended questions with negative points.

Capéau, B., Decoster, A., & Vanderkelen, J. (2024). Une image floue. In A. Decoster, K. Decancq, B. De Rock, & P. Gobbi (Eds.), *Inégalités en Belgique : un paradoxe ?* (chap. 1). Éditions Racine.

Castanheira, M., & **Mariani, G. P.** (2024). Des biens publics pas si publics que ça. In A. Decoster, K. Decancq, B. De Rock, & P. Gobbi (Eds.), *Inégalités en Belgique : un paradoxe ?* (chap. 11). Éditions Racine.

Castanheira, M., & **Mariani, G. P.** (2024). Publieke voorzieningen zijn net zo publiek toegankelijk. In A. Decoster, K. Decancq, B. De Rock, & P. Gobbi (Eds.), *De paradox van ongelijkheid in België*. Lannoo Campus.

Cherchye, L., **De Rock, B.**, & Vermeulen, F. (2024). Le temps et l'argent sont-ils répartis équitablement au sein des familles ? In A. Decoster, K. Decancq, B. De Rock, & P. Gobbi (Eds.), *Inégalités en Belgique : un paradoxe ?* (chap. 13). Éditions Racine.

Cherchye, L., **De Rock, B.**, & Vermeulen, F. (2024). Résilience inégale aux chocs financiers. In A. Decoster, K. Decancq, B. De Rock, & P. Gobbi (Eds.), *Inégalités en Belgique : un paradoxe ?* (chap. 12). Éditions Racine.

De Mol, C. (2024). Multiplicative algorithms for density combination and deconvolution. In M. Barigozzi, S. Hörmann, & D. Paindaveine (Eds.), *Recent advances in econometrics and statistics (Festschrift in honour of Marc Hallin)* (pp. 493–510). Springer Verlag.

Domènech-Arumí, G., & **Gobbi, P.** (2024). Les inégalités cachées en matière de logement. In A. Decoster, K. Decancq, B. De Rock, & P. Gobbi (Eds.), *Inégalités en Belgique : un paradoxe ?* (chap. 10). Éditions Racine.

Louvet, G., & **Van Bever, G.** (2024). The influence function of scatter halfspace depth. In M. Barigozzi, S. Hörmann, & D. Paindaveine (Eds.), *Recent advances in econometrics and statistics*. Springer, Cham.

Melard, G. (2024). Time-dependent time series models: Comments on Marc Hallin's early contributions and a pragmatic view on estimation. In M. Barigozzi, S. Hörmann, & D. Paindaveine (Eds.), *Recent advances in econometrics and statistics (Festschrift in honour of Marc Hallin)* (pp. 429–446). Springer Nature Switzerland.

● Articles in International Peer-Reviewed Journals

Altepe, C., Chetail, F., & **Dehon, C.** (2024). Réussir à l'université : rôle des prérequis disciplinaires et intérêt d'un test diagnostique à l'entrée du parcours supérieur. *E-Journal of International Research in Education and Finance*, 10(1), 5.

Belhouari, O., **Deelstra, G.**, & Devolder, P. (2024). Hybrid life insurance valuation based on a new standard deviation premium principle in a stochastic interest rate framework. *European Actuarial Journal*, accepted.

Blasutto, F. (2024). Cohabitation vs Marriage: Mating Strategies by Education in the USA. *Journal of the European Economic Association*, 22(4), 2899–2924.

Bouton, L., **Castanheira, M.**, & Drazen, A. (2018). A theory of small campaign contributions. *National Bureau of Economic Research*, No. w24413.

Camos, D., **Estache, A.**, & Hamid, M. (2024). The macroeconomic costs of energy policies: Quasi-fiscal deficit in the Middle East and North Africa. *Energy Economics*, 133.

Cantillon, E., Chen, L., & Pereyra Barreiro, J. S. (2024). Respecting priorities versus respecting preferences in school choice: When is there a trade-off? *Games and Economic Behavior*, 148, 82–96.

Capéau, B., Decoster, A., **De Rock, B.**, & Vanderkelen, J. (2024). Did Belgium withstand the storm of rising inequalities? Income Inequality in Belgium, 1985–2020. *Fiscal Studies*, 45, 285–308.

Cherchye, L., **De Rock, B.**, **Demuynck, T.**, **Kovaleva, M.**, Minne, G., De Sola Perea, M., & Vermeulen, F. (2024). Poor and wealthy hand-to-mouth households in Belgium. *Review of Economics of the Household*, 22, 909–934.

Cherchye, L., **De Rock, B.**, Saelens, D., & Verschelde, M. (2024). Performance analysis with unobserved inputs: An application to endogenous automation in railway traffic management. *European Journal of Operational Research*, 313, 678–690.

Cherchye, L., **De Rock, B.**, Saelens, D., & Verschelde, M. (2024). Productive efficiency analysis with incomplete output information. *Journal of Productivity Analysis*, 62, 291–301.

De Mol, C., Giannone, D., & Reichlin, L. (2024). The Asymptotic Equivalence of Ridge and Principal Component Regression with Many Predictors. *Econometrics and Statistics*.

Deelstra, G., Devolder, P., & Roelants du Vivier, B. (2024). Impact of correlation between interest rates and mortality rates on the valuation of various life insurance products. *Astin Bulletin*, accepted.

Dehon, C., & Lebouteiller, L. (2024). A comparison between two systems of university education: years of study versus credit accumulation. *Education Economics*.

Dewatripont, M., & Tirole, J. (2024). The Morality of Markets. *Journal of Political Economy*, 132(8), août.

Dürre, A., & **Paindaveine, D.** (2024). On the distribution-freeness of a test of angular symmetry based on halfspace depth. *Econometrics and Statistics*, to appear.

Gay, V., **Gobbi, P.**, & Goñi, M. (2024). The Atlas of Local Jurisdictions of Ancien Régime France. *Journal of Historical Geography*, 84, 49–60.

Gay, V., **Gobbi, P.**, & Goñi, M. (2024). The Customary Atlas of Ancien Régime France. *Explorations in Economic History*, 93, 101588.

Gonzales Laya, A., Grand, C., Pisarska, K., Tocci, N., & **Wolff, G.** (2024). Trump proofing Europe: how the continent can prepare for American abandonment. *Foreign Affairs*.

Gonzales Laya, A., Grand, C., Tocci, N., Pisarska, K., & **Wolff, G.** (2024). Can American abandonment help Europe? The continent has a chance to address its own weaknesses. *Foreign Affairs*.

Gritz, A., & **Wolff, G.** (2024). CBAM, Hydrogen Partnerships and Egypt's Industry: Potential for Synergies. *Intereconomics*, 59(2), 92–97.

Gritz, A., & **Wolff, G.** (2024). Gas and energy security in Germany and central and Eastern Europe. *Energy Policy*, 184, 113885.

Hilgenstock, B., Ribakova, E., Vlasyuk, A., & **Wolff, G.** (2024). Enforcing export controls: learning from and using the financial system. *Global Policy*, 00, 1–10.

Merlino, L., Steinhardt, M., & Wren-Lewis, L. (2024). The Long Run Impact of Childhood Interracial Contact on Residential Segregation. *Journal of Public Economics*, 239, 105242.

Nardotto, M., Amaral Garcia, S., Propper, C., & Valletti, T. (2024). Information and vaccine hesitancy: the role of broadband Internet. *Health Economics*.

Paindaveine, D. (2024). UMPS hypothesis testing. *Annals of the Institute of Statistical Mathematics*, 76, 289–312.

Steinbach, A., & **Wolff, G.** (2024). Debt Financing European Air Defence. *Intereconomics*, 59(4), 193–197.

Steinberg, F., & **Wolff, G.** (2024). Dealing with Europe's economic (in-)security. *Global Policy*, 15(1), 183–192.

Wolf, F. L., **Deelstra, G.**, & Grzelak, L. A. (2024). Consistent modelling of assets with random coefficients and switches between regimes. *Mathematics and Computers in Simulation*, 223, 65–85.

Wolff, G. (2024). Editorial: While Europe's Geoeconomic Strategy Solidifies, Blind Spots Remain. *Intereconomics*, 59(1), 2–3.

Wolff, G. (2024). Systemic Rivalry of China and the West in Climate Policy. *The Economists' Voice*, 20(2), 311–316.

Zambrini Cruzeiro, E., **De Mol, C.**, Massar, S., & Pironio, S. (2024). Quantum-inspired classification based on quantum state discrimination. *Quantum Machine Intelligence*, 6, 79.

● Other Publications

Aldashev, G., Rantakari, H., & Zananone, G. (2024). Contracting in the Wild: How Political Institutions Affect the Governance of Firms. *Journal of Law, Economics & Organization*.

Castanheira, M., Perilleux, G., Talukder, D., & Bandelow, N. (2024). Sustainable Governance Indicators 2024: Belgium Report.

Estache, A. (2024, January 10). L'Afrique sub-saharienne face aux défis du réchauffement climatique.

<https://www.latribune.fr/opinions/tribunes/l-afrique-sub-saharienne-face-aux-defis-du-rechauffement-climatique-987498.html>.

Estache, A. (2024, February 1). Le financement de la transition écologique en Afrique subsaharienne.

<https://www.latribune.fr/opinions/tribunes/le-financement-de-la-transition-ecologique-en-afrique-subsaaharienne-989346.html>.

Magermann, G. (2024). Socio-economic impact of MYRRHA - Scope 1. Policy report with Econopolis Group.

Magermann, G. (2024). Onderzoek naar de Impact van de Brexit Adjustment Reserve (BAR) in Vlaanderen. Policy report commissioned by VLAIO and the Flemish Government, with Joep Konings and Technopolis Group.

Magermann, G. (2024). Europa moet nu meer dan ooit de handen in elkaar slaan. *De Standaard*.

Magermann, G. (2024). Les chaînes de valeur mondiales à l'épreuve des crises : comment l'Europe peut-elle rester dans la course ?. *La Libre*.

Magermann, G. (2024). Sterkere productiviteitsgroei is wat er echt toe doet. *De Tijd & L'Echo*.

Magermann, G. (2024). Evaluatie Screen Flanders. Policy report commissioned by VLAIO and the Flemish Government, with Joep Konings and Technopolis Group.

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● ECARES Working Papers

Leone, F. (2024). *Multinationals, Robots, and the Labor Share*.

Fontenay, S., Gobbi, P. E., & Goñi, M. (2024). *Fertility in Sub-Saharan Africa: the Role of Inheritance*.

Cantillon, E., & Slechten, A. (2024). *Market Design for the Environment*.

Cantillon, E., Chen, L., & Pereyra Barreiro, J. S. (2024). *Respecting Priorities versus Respecting Preferences In School Choice: When is there a Trade-off?*

Hallin, M., Meintanis, S., & Nordhausen, K. (2024). *Consistent Distribution-Free Affine-Invariant Tests for the Validity of Independent Component Models*.

Capéau, B., Decoster, A., De Rock, B., & Vanderkelen, J. (2024). *Did Belgium withstand the Storm of Rising Inequalities? Income Inequality in Belgium, 1985-2020*.

Borzée, J., Cardoen, B., Cherchye, L., De Rock, B., & Roodhooft, F. (2024). *Measuring Patient Value in Value-Based Healthcare: The Opportunity of Data Envelopment Analysis*.

Cherchye, L., De Rock, B., & Surana, K. (2024). *Marital Matching, Labor Market Participation and Individual Welfare Analysis*.

Cherchye, L., De Rock, B., & Saelens, D. (2024). *Nonparametric Analysis of Financial Portfolio Performance*.

Jadin, J., & Le Henaff, F. (2024). *The Differential Impact of Covid-19 on Household Carbon Footprint: A Gender Perspective*.

Estache, A., Foucart, R., & Georgalos, K. (2024). *Preference for Control vs. Random Dictatorship*.

Browning, M., Cherchye, L., Demuynck, T., De Rock, B., & Vermeulen, F. (2024). *Spouses with Benefits: On Match Quality and Consumption Inside Households*.

Bolletta, U., Cherchye, L., Demuynck, T., De Rock, B., & Merlino, L. P. (2024). *Identifying Marriage Markets*.

Cherchye, L., & De Rock, B. (2024). *Nonparametric Analysis of Separable Production Technologies with Intermediate Inputs*.

Barigozzi, M., & Hallin, M. (2024). *The Dynamic, the Static, and the Weak Factor Models and the Analysis of High-Dimensional Time Series*.

Fleurbaey, M., Moramarco, D., & Peragine, V. (2024). *Measuring Inequality and Welfare When Some Inequalities Matter More Than Others*.

Fleurbaey, M., Moramarco, D., & Peragine, V. (2024). *Within-group Inequality: A Comparison of Different Definitions and a New Proposal of Decomposition*.

Li, S., & Verwimp, P. (2024). *Standardized Testing for College Entrance: Evidence from a Major Examination Reform in China*.

Estache, A., Foucart, R., & Serebrisky, T. (2024). *Can Lotteries Help Fix Procurement Failures? A Review of Theory and Evidence*.

Conconi, P., Cucu, F.-L., Gallina, F., & Nardotto, M. (2024). *Political Disconnect? Evidence From Voting on EU Trade Agreements*.

Bouton, L., Genicot, G., Castanheira De Moura, M., & Stashko, A. (2024). *Pack-Crack-Pack: Gerrymandering with Differential Turnout*.

Fernandez, G. P., & Kovaleva, M. (2024). *Personality Traits, the Marriage Market, and Household Behavior*.

Viadere, E. (2024). *Promoting Energy-sharing Communities: Why and How? Lessons from a Belgian Pilot Project*.

Demuynck, T., Potoms, T., & Rigaux, M. (2024). *Choice Dominance and Single Crossing Indifference Curves: A Revealed Preference Analysis*.

III. International Conferences and Seminars (Participation and Presentations)

Fabio Blasutto

- *AFÉPOP Conference – Paris, France*
- *New Advances in Family Economics Workshop – Paris, France*
- *3rd Gender and Economics Workshop – Luxembourg*
- *ESPE Conference – Rotterdam, Netherlands*
- *Workshop on Gender and Financial Literacy – Bergamo, Italy*

Robert Kollmann

- *International Seminar on Macroeconomics – Basel, Switzerland*
- *Diverging Growth Trends, Current Accounts and Real Exchange Rates*

Estelle Cantillon

- *Economic Theory Seminar – Humboldt University, Berlin, Germany – Respecting Priorities versus Respecting Preferences in School Choice: When Is There a Trade-Off?*
- *CREST Seminar – École Polytechnique, Paris, France – Respecting Priorities versus Respecting Preferences in School Choice: When Is There a Trade-Off?*
- *Cycle Data – Agence Française pour le Développement, Paris, France – Les nouvelles données pour l'action climatique*
- *Yrjö Jahnsson Foundation Conference on Climate Change and Inequality – Helsinki, Finland – Discussion of "Pigouvian Income Taxation"*
- *ECGI Summit: A Decade After Paris – Berlin, Germany – Market Design for the Environment*
- *CEPR-AXA Conference on Climate Change and the Environment – Paris, France – Discussion of "Smart Metering: Designing Electricity Blackout Policies for Extreme Events"*

Micael Castanheira

- *CERGE-EI and CEPR Workshop on Democracy and Media – Prague, Czech Republic*
- *15th Petralia Workshop – Petralia, Italy*
- *7th ETH/CEPR Workshop on Democracy – Zurich, Switzerland*
-

Christine De Mol

- *Workshop on Applied Harmonic Analysis and Data Science – Oberwolfach, Germany*
- *11th International Conference “Inverse Problems: Modelling and Simulation” – Mellieha, Malta – Quantum-inspired classification algorithms*
- *Workshop OIP 2024 – Modena, Italy – On the square-root LASSO*

Bram De Rock

- *EWEPA Conference – Faro, Portugal*
- *Invited Seminar at IFS – London, United Kingdom*
- *Marshall Society Lecture – Cambridge, United Kingdom*

Thomas Demuynck

- *New Advances in Family Economics – Paris, France (May 13–14, 2024)*
- *Advances in Demand Analysis – Oxford, United Kingdom (September 5–6, 2024)*

Paula Gobbi

- *1st International Conference on Macroeconomic Implications of Intra-Household Decision Making – Frankfurt, Germany*
- *4th Arne Ryde Workshop on Culture, Institutions, and Development – Lund, Sweden*
- *Seminar – Aix-Marseille School of Economics – Aix-Marseille, France*
- *Seminar – Wageningen University – Wageningen, Netherlands*
- *Seminar – University of Southern Denmark – Denmark*
- *EEA-ESEM Conference – Rotterdam, Netherlands (2024)*
- *Deep-Rooted Factors in Comparative Development Conference – Brown University, USA*
- *ECONtribute Research Seminar – University of Cologne, Germany*
- *CREST Micro Applied Seminar – Paris, France*
- *University of Kent – Canterbury, United Kingdom*

Glenn Magerman

- *Oxford Martin School Public Lecture – Oxford, England – The need for a better map of the global supply network*
- *Industrial Policy in the Global Economy – Paris School of Economics – Paris, France*
- *7th International Conference on Establishment Statistics – Glasgow, UK*

- *BSE Barcelona Summer Forum – Barcelona, Spain*
- *Seminar – London School of Economics – London, UK*
- *Seminar – Banca d'Italia – Naples, Italy*

Guy Mélard

- *International Conference on Statistics and Informatics Models Applied to Economics – Tetouan, Morocco – A synthesis of the theory of time-dependent VARMA models*
- *Université de Montpellier Conference – Montpellier, France – Une synthèse de la théorie des modèles VARMA dépendant du temps*
- *ITISE 2024 – Gran Canaria, Spain – Standard errors in nonlinear and time series models*
- *SAPW 2024 – Washington, USA – Seasonal ARIMA models with time-dependent coefficients*
- *The 11th Days of Econometrics for Finance (JEF'2024) – Rabat, Morocco*
- *4th Workshop on Time Series Analysis for Official Statistics – Boulogne, Paris – Business survey for climate indicators and seasonal adjustment*

Luca Merlino

- *ASSET Conference – Venice, Italy*
- *BiNoMa Conference – Rennes, France*
- *PET Conference – Santiago, Chile*
- *SAET Conference – Santiago, Chile*
- *Seminar – University of São Paulo – São Paulo, Brazil*
- *Seminar – Universitat Autònoma de Barcelona – Barcelona, Spain*
- *BGSE Summer Forum – Barcelona, Spain*

Mattia Nardotto

- *Workshop on Globalization and Consumer Preferences – Paris, France*
- *Identity, Media and Consumer Behavior - Vienna, Austria*

Davy Paindaveine

- *IMS ICSDS – Nice, France – On the breakdown point of multivariate quantiles*
- *Research Seminar – WU Vienna – Vienna, Austria – Rank tests for PCA under weak identifiability*

- MOX Seminar – Politecnico di Milano – Milan, Italy – *Rank tests for PCA under weak identifiability*
- Bernoulli-IMS 11th World Congress – Bochum, Germany – *Spatial quantiles on the hypersphere*
- 55èmes Journées de Statistique – Bordeaux, France – *Inférence asymptotique pour des données directionnelles bruitées*
- Workshop Eurandom 25 Years – Eindhoven, Netherlands – *Inference on location for noisy directional data*
- Statistics Seminar – University College London – London, UK – *Inference on location for noisy directional data*

Germain Van Bever

- 55èmes Journées de Statistique – Bordeaux, France – *Hilbertian Additive regression with general imperfect variables*
- ProbaStat 2024 – Smolenice, Slovakia – *Hilbertian Additive regression with general imperfect variables*
- ICORS 2024 – Fairfax, USA – *The influence function of graphical LASSO*
- CMStatistics 2024 – London, UK – *Additive regression with Riemannian functional responses*
- ICSDS 2024 – Nice, France – *Hilbertian Additive regression with general imperfect variables*

Guntram Wolff

- European Commission's DG ECFIN Top Management Board – September 18, 2024 – *What future for the German economy?*
- EBRD Executive Retreat – November 21, 2024 – *Megatrends for the next five years: trade, climate, and geopolitics*
- ECB International Affairs Committee – December 3, 2024 – *Three geopolitical megatrends*
- German Council on Foreign Relations – January 30, 2025 – *Global cooperation on climate protection: quo vadis?*

VI. National Conferences and Seminars (Participation and Presentations)

Fabio Blasutto

- FRESH Workshop 2024 – Louvain-la-Neuve, Belgium

Micael Castanheira

- BELSPO-BEPARADIS Workshop on "Inégalités en Belgique: un Paradoxe?" – Brussels, Belgium

Estelle Cantillon

- CEPR-NBB Joint Research Workshop on Reaching Net-Zero – Brussels, Belgium
- Third UCB-SBSEM Symposium on Business & Society – Brussels, Belgium (organizer: UCB Kite Insights)
- EAERE Annual Congress – Leuven, Belgium (with Johan Eyckmans, Sandra Rousseau – KUL, and others)
- Finance for Society Seminar (20 January 2025) – Climate change, macroeconomics, and the financial system
- Euroclear Management Retreat (17 December 2024) – Macroeconomics of climate change
- 31st Annual Meeting of the Royal Statistical Society of Belgium (November 2024) – Drongen, Belgium
- Workshop BE-Paradis 2024 – Brussels, Belgium
- FRESH Workshop 2024 – Louvain-la-Neuve, Belgium

Christine De Mol

- International Workshop on Deep Learning and Kernel Machines – Louvain, Belgium
- Workshop on Monitoring and Forecasting Macroeconomic and Financial Risk – Brussels, Belgium
- FARI Conference "AI, a Public Good?" – Brussels, Belgium

Paula Gobbi

- FRESH Workshop 2024 – Louvain-la-Neuve, Belgium

Glenn Magerman

- European Commission Conference on the EU Single Market – Brussels, Belgium
- National Bank of Belgium Colloquium 2024 – Brussels, Belgium
- IDEAS24 at the Institute for European Studies – Brussels, Belgium

Guy Mélard

- BSSM 2024 – Brussels, Belgium – Matrix polynomials and statistical analysis of time-dependent models for vector time series

Mattia Nardotto

- NBB Conference on Deglobalization, Decarbonization and Digitalization – Brussels, Belgium
- Identity, Media and Consumer Behavior – Brussels, Belgium

Germain Van Bever

- KU Leuven Seminar – Leuven, Belgium – Hilbertian Additive regression with general imperfect variables

V. Events Organized by ECARES Members

ECARES PhD Lectures: Xavier D'Haultfoeuille (CREST) – 18 & 19 January 2024

ECARES PhD Lectures: Raquel Fernandez (NYU) – 27 & 28 March 2024

ENTER Jamboree by Mattia Nardotto – 3 & 4 June 2024

Benelux PECO Conference, organized by Micael Castanheira – 20 & 21 June 2024

Annual Congress of the European Association of Environmental and Resource Economists (EAERE) – July 2024, Leuven (member of the local organizing committee)

Brainstorming Research Workshops – 8 events throughout the year, organized by Micael Castanheira

Patrick Legros' Retirement Workshop – Friday, 13 September 2024 (Patrick Legros & Luca Merlino)

TSE – UC3 – ULB – BSE – AALTO Energy Workshop – October 2024 (Estelle Cantillon)

Household Economics PhD Workshop – Wednesday, 30 October 2024 (Bram De Rock)

ECARES PhD Lectures: Matthew O. Jackson (Stanford) – 21 & 22 November 2024

FRESH Meeting – Louvain-la-Neuve (Paula Gobbi with David de la Croix and Sandra de Pleijt)

XMAS Workshop 2024 – Tuesday, 17 December 2024 (Luca Merlino)

VI. Research Stays Abroad

Gani ALDASHEV

Stanford University, September 2024 – June 2025

Glenn MAGERMAN

Oxford University

Georg KIRCHSTEIGER

University of Hamburg, June 2024

University of Lille, February 2024

Davy PAINDAVEINE

Politecnico di Milano, October 2024

WU Vienna, November 2024

VII. Awards and Scientific Distinctions

Christine De Mol - Member of the Royal Academy of Belgium (2024)

Estelle Cantillon – Elected member of the "*Technology and Society*" class of the Royal Academy of Sciences, Letters and Fine Arts of Belgium (2020-)

Estelle Cantillon – Elected Fellow of the Econometric Society (2024-)

Mathias Dewatripont – Named *Economics and Finance in Belgium Leader* by Research.com (2024)

VIII. Research Contracts

Inheritance, Demographics, and Economic Development (ERC Starting Grant, 2021–2026)

– Paula Gobbi

What's Love Got to Do with It? A Revealed Preference Approach to Individual Welfare and Household Decisions (FNRS, 2024–2027) – Bram De Rock

Inference for Noisy Directional Data (PDR FNRS, 2024–2027) – Davy Paindaveine

Fonds d'Encouragement à la Recherche (FER ULB, 2024–2026) – Fabio Blasutto

Budget d'Installation (ULB, 2023–2026) – Fabio Blasutto

Individuals' Carbon Footprint: From Mechanisms to Mitigation Strategies (ULB mini-ARC doctoral fellowship, 2023–2025) – Estelle Cantillon

UCB Corporate Partnership – *Sustainable Development Initiative @ SBSEM (2021–2026) – Estelle Cantillon*

FNRS CDR (2024–2026) – Micael Castanheira

CoCyber (European Commission, 2024–2026, coordinated at ECARES) – Micael Castanheira

SPF Mobilité & Transport (2024, coordinated at ECARES) – Micael Castanheira

VIII. Doctoral School

● PhD Defenses in 2024

Aleksandra BOUTIN - *Three essays on the pricing of complements, cooperation and integration (Director Bram De Rock)*

Domenico MORAMARCO - *Essays on Distributive Justice (Director: Bram De Rock)*

Umutcan SALMAN - *Essays on Matching Theory (Director: Thomas Demuynck)*

Clement STANER - *Essays on investment behaviour under uncertainty (Director: Thomas Demuynck)*

Fabrizio LEONE - *Essays in International Trade (Director: Paola Conconi)*

Elisa NAVARRA - *Essays on International Trade and Supply Chains (Director: Paola Conconi)*

Xiuyang CHEN - *Three Essays on International Taxation of Multinational Enterprises (Directors: Mathieu Parenti, Jean Hindriks, UCL)*

Elise PETIT - *Essays on the Economics of Patent Systems (Director: Bruno Van Pottelsberghe)*

Claudio SCHIOPPA - *Essays on the Macroeconomics of Sovereign Debt, Capital Controls, and Institutions (Director: Paula GOBBI & Philip WEILL)*

● Ongoing PhD Theses

Supervised by Estelle Cantillon

- **PIERAERTS GARCÍA DE LA CUADRA Leticia** - *Essays on Electricity Markets*
- **JADIN Julia** - *Drivers of Consumers' Carbon Footprints*
- **VIADERE Elise** - *Demand-Side Flexibility in Retail Markets*

Supervised by Paula Gobbi

- **RIGAUX Morgane** - *An empirical framework for the measure of individual well-being in the household*
- **D'AMELIO Tommaso** - *The roots and the consequences of inheritance practices in the 18th and 19th centuries*
- **COSTANZO Claudio** - *Behavioral Shifts to Automation*

Supervised by Bram De Rock

- **KOVALEVA Mariia** - *Essays in Family Economics*
- **LE HENAFF Florine** - *Barriers and motors to pro-environmental behaviors*
- **MUENCH Markus** - *Household Economics and the Aggregate*
- **WEI Xinyu** - *Essays on Revealed Preference*

Supervised by Davy Paindaveine (co-supervised by Thomas Verdebout)

- **PERALVO MAROTO Laura** - *Rank-based inference for weak signals: an invariance approach to tackle nearly singular problems*

Supervised by Thomas Verdebout

- **MEURICE Vivien** - *Multisample inference for non-Euclidean Data*

Supervised by Gani Aldashev

- **DULAK Thomas** - *Essays in Sustainable Finance*
- **KONYS Zhanar** - *Essays in family and gender economics*
- **LYTVYNOVA Ievgeniia** - *Essays in international and development economics*

Supervised by Georg Kirchsteiger

- **EISFELD Thomas** - *Loss aversion and social preferences*

Supervised by Glenn Magerman

- **BERNON Bastien** - *Theoretical and empirical essays on labor income inequality, inflation and unemployment in network economies*
- **CONSONNI Niccolo** - *Strategic dependence and trade policy with global value*
- **PALAZZOLO Alberto** - *Essays on European supply chains and regional inequalities*

Supervised by Luca Merlino

- **LU Wenqi** - *Essays on intrahousehold decision-making with a focus on gender disparities*

Supervised by Mathias Dewatripont

- **MERGAN Alexis** - *Essays on the Belgian government's COVID measures' impact on sales and productivity*
- **NIU Xixian** - *Rationale of academic institution, biotech companies and pharma companies and their role in innovation*

Supervised by Mathieu Parenti

- **CHEN Xiuyang** - *Three Essays on International Taxation of Multinational Enterprises*
- **ERDOGAN Oguzhan** - *Deep Trade Agreements and Non-Tariff Barriers*
- **GALLINA Federico** - *Essays on Trade Policy of the European Union*

Supervised by Mattia Nardotto

- **DERDARI Amine** - *On the Consequences of Gentrification*

Supervised by Micael Castanheira

- **DE SALVADOR ORTEGA Ronny** - *Conflicts and Economics*
- **MARIANI Giovanni** - *Inequality and Redistribution in Belgium: a new perspective*

Supervised by Nicolas van Zeebroeck

- **HOFFREUMON Carles** - *Three Essays on the Adoption of Digital Technologies*

Supervised by Paola Conconi

- **MARRA DE ARTINANO Ignacio** - *The Local Impact of Global Firms*

Supervised by Patrick Legros

- **BOUTIN Aleksandra** - *Three Essays on the Pricing of Complements, Cooperation and Integration*

Supervised by Philip Verwimp

- **LI Sirui** - *Essays on the Social Commerce Platform of Influencer-Centered Platforms*
- **SALINAS RINCON Daniel** - *Essays on Inequality and Poverty*

Supervised by Thomas Demuynck

- **HENNEN Leon** - *Robust Organizations with endogenous allocation rule*
- **RIGAUX Morgane** - *An empirical framework for the measure of individual well-being in the household*

Supervised by Germain Van Bever

- **LOUVET Gaëtan** - *Robustness of scatter measures and functional independent component analysis*
- **BAQUET Guillaume** - *Additive modelling for functional data with endogeneity.*

● PhDs Awards in 2024

Marra De Artinano Ignacio – *PhD awarded; recipient of multiple research grants, including:*

- *FNRS FRESH Grant Renewal.*
- *International Growth Centre (IGC) Small Research Grant (~€20,000) for Investors Performance and Tax Incentives in Rwanda (with Mphatso Kumwenda and Marco Sanfilippo).*
- *PEDL Major Research Grant (~€170,000) under Private Enterprise Development in Low-Income Countries for Financial Constraints to Exporting (with Jie Bai, Lauren Bergquist, and Christian Lippitsch).*
- *IGC Large Research Grant (~€115,000) for Financial Constraints to Exporting (with Jie Bai, Lauren Bergquist, and Christian Lippitsch).*
- *STEG Major Research Grant (~€115,000) under Structural Transformation & Economic Growth for Financial Constraints to Exporting (with Jie Bai, Lauren Bergquist, and Christian Lippitsch).*

X. Visiting ECARES in 2024

Tanay Raj BHATT (College of Liberal Arts of Texas at Austin) - PhD student

Aniol LLORENTE-SAGUER (Political Economy, Experimental and Behavioral Economics, Corporate Governance) - Queen Mary University of London - Professor

Guilhem CASSAN (Health Economics, Law & Economics, and Applied Microeconomics) - Joint Research Center-European Commission - Professor

Seyed Hassan NOSRATABADI - Université catholique de Louvain - Post-Doc

Sofia AMARAL-GARCIA (Health Economics, Law & Economics, and Applied Microeconomics) - Joint Research Center-European Commission - Professor (External)

G rard ROLAND (Berkeley) (Institutions and development, culture and economics, political institutions and economic outcomes, reforms in China and North Korea, European Parliament and European institutions) - Professor

Katalin SZEMEREDI (Economics of Organizations, Innovation, Business Strategy, Business Group Structures, Management of Public Organizations) - UC Berkeley - Consultant

Asgeir TOMASGARD (Norwegian University of Science and Technology) - Professor

Alessio VARDE' ANTONINO (Universit  Cattolica del Sacro Cuore) - PhD student

XI. Seminars Organized by ECARES

• **Economics (External)**

John Morrow (King's College London) – *"Firms in Product Space: Adoption, Growth, and Competition"*

6 february 2024

Jan Eeckhout (Pompeu Fabra University) – *"DATA AND MARKUPS: A MACRO-FINANCE PERSPECTIVE"*

13 february 2024

Dorothea Kuebler (WZB Berlin Social Science Center) – *"Improving AI with Behavioral Measures: A Field Experiment in Hiring"*

20 february 2024

Mirabelle Muuls (Imperial College London) – *"Shifting Household Power Demand Across Time: Incentives and Automation"*

27 february 2024

Jos  Vicente Rodriguez (University of Edinburgh) – *"National Accounts in a World of Naturally Occurring Data: A Proof of Concept for Consumption"*

5 march 2024

Ernest Liu (Princeton University) – *"Neoclassical Growth in an Interdependent World"*

12 march 2024

Miren Lafourcade (Paris School of Economics) – *"Place-Based Policies: Opportunity for Deprived Schools or Zone-and-Shame Effect?"*

26 march 2024

Jeanne Commault (Sciences Po) – *"Heterogeneity in MPCs Beyond Liquidity Constraints: The Role of Permanent Earnings"*

16 april 2024

Martina Uccioli (IZA - Institute of Labor Economics) – *"What Works for Working Couples? Work Arrangements, Maternal Labor Supply, and the Division of Home Production"*

23 april 2024

Yann Bramoulle (Aix-Marseille University) – *"Who Gives, Who Cares?"*

7 may 2024

Eleonora Guarnieri (University of Exeter) – *"Male Dominance and Cultural Extinction"*

21 may 2024

Martin Dufwenberg (University of Arizona) – *"Credible Threats"*

28 may 2024

Alexandros Theloudis (Tilburg University) – *"Consumption Partial Insurance in the Presence of Tail Income Risk"*

4 october 2024

Gabrielle Fack (Paris School of Economics) – *"The Effect of Affirmative Action on Targeted and Non-Targeted Students: Evidence from Low-Income Priorities in Paris High Schools"*

15 october 2024

Christian Basteck (WZB Berlin Social Science Center) – *"An Axiomatization of the Random Priority Rule"*

29 october 2024

Andre Groeger (Barcelona School of Economics) – *"The Dynamics of Agricultural Production"*

5 november 2024

Sampreet Goraya (Stockholm School of Economics) – *"Identity, Market Access, and Demand-led Diversification"*

12 november 2024

Sugandha Srivastav (University of Oxford) – *"Bringing Breakthrough Technologies to Market: Risk Reduction for Solar Power"*
19 november 2024

Sara Casella (LUISS University) – *"Women's Labor Force Participation and the Business Cycle"*
26 november 2024

Rosa Ferrer (Barcelona School of Economics) – *"Targeting Viewers' Heterogeneous Ad Aversion: Evidence from a Two-Sided Market"*
3 december 2024

Aniol Llorente-Saguer (Queen Mary University of London) – *"Title Missing"*
10 december 2024

- **Econometrics and Statistics**

Philipp Gersing (University of Vienna) – *"A Distributed Lag Approach to the Generalised Dynamic Factor Model (GDFM)"*
31 october 2024

- **Internal Seminars**

Timo Ehrig – (TIMES²) - *Competing with Theories and (Future Work) – The Puzzle of Confidence*
9 february 2024

Marco Becht (ECARES) – *Does Paying Passive Managers to Engage Improve ESG Performance?*
1 march 2024

Bastien Bernon (ECARES) – *A theory of equality and growth*
29 november 2024

Mara Squicciarini (Bocconi University) - *Birth and Migration of Scientists: Does Religiosity Matter? Evidence from 19th-Century France*
22 march 2024

Ignacio Marra de Artinano (ECARES) – *The Value of Organic Certifications*
26 april 2024

Mariia Kovaleva (ECARES) – *Subjective Expectations about Marital Stability, Fertility Decisions and Self Insurance*
17 may 2024

Francesco del Prato (Paris School of Economics) – *The Importance of Working for Earnest: Climbing the Job Ladder through Firms' Connectivity*
24 may 2024

Hassan Nosratabadi (ECARES) – *On the Welfare (Ir)Relevance of Two-Stage Models*
31 may 2024

Carlo Prato (Colombia) – *Mobilization and Intra-Party Power*
8 november 2024

Zhanar Konys (ECARES) – *Studying Son Preference in Kyrgyzstan: Insights from Historical and Contemporary Data*
15 november 2024

- **ENTER Seminars**

Jonatan Riberth, ENTER-TSE - 11 october 2024

Alexandre Mendonça, ENTER on *The Skill Premium Puzzle in Portugal* - 18 october 2024

Antonino Varde, UNICATT on *Inheritance Laws and Ecclesiastical Career: a Study of Italian Nobility* - 8 november 2024

So Jin Lee - 19 april 2024

- **ECORES PhD Lectures**

Xavier D'Haultfoeuille, CREST-ENSAE - January 18–19, 2024

Raquel Fernandez, NYU - March 27–28, 2024

Matthew Jackson, Stanford University - November 21–22, 2024

XII. Who's who at ECARES

Gani ALDASHEV

Gani Aldashev is a Professor of Economics at the Université libre de Bruxelles (ULB) and a research affiliate of the Centre for Research in the Economics of Development (CRED) at the University of Namur. He received his B.A. in International Economics from the American University of Paris and his M.A. and PhD in Economics from Bocconi University. Prior to his



current position, he taught at the University of Namur and the University of Cergy-Pontoise in France. His main research interests are in development economics, political economics, and economic history. His main expertise concerns the economics and organization of the non-profit and NGO sector, the role of traditional institutions (customary justice, clans/tribes) in developing countries, and the economic history of Central Asia.

Selected works:

- Aldashev, G., & Verdier, T. (2010). Goodwill bazaar: NGO competition and giving to development. *Journal of Development Economics*, 91(1), 48-63.
- Platteau, J. P., Aldashev, G., Chaara, I., & Wahhaj, Z. (2012). Using the law to change the custom. *Journal of Development Economics*, 97(1), 182-200.
- Aldashev, G., & Verdier, T. (2009). When NGOs go global: Competition on international markets for development donations. *Journal of International Economics*, 79(2), 198-210.
- Aldashev, G., Jaimovich, E., & Verdier, T. (2023). The dark side of transparency: mission variety and industry equilibrium in decentralised public good provision. *The Economic Journal*, 133(654), 2085-2109.
- Aldashev, G., Jaimovich, E., & Verdier, T. (2018). Small is beautiful: Motivational allocation in the nonprofit sector. *Journal of the European Economic Association*, 16(3), 730-780.

Marco BECHT

Marco Becht is a Professor of Finance and the Goldschmidt Chair Professor of Corporate Governance and Stewardship at the Solvay Brussels School of Economics and Management



at Université libre de Bruxelles, where he teaches master's courses on corporate governance, corporate restructuring and responsible capitalism. He is also a Visiting Professor at Imperial College London. Becht is a Founding Member, a Fellow, and the Executive Director of the European Corporate Governance Institute (ECGI), an international nonprofit scientific association, and a Fellow in Financial Economics at the Centre for Economic Policy Research (CEPR). He also co-founded the Global Corporate Governance Colloquia (GCGC) series. In the past, Becht was a Visiting Professor

and Fellow at the Saïd Business School, University of Oxford; Max Schmidheiny Visiting Professor for Entrepreneurship and Risk at the University of St. Gallen; Visiting Professor at Stanford Law School; a Visiting Fellow at the Rock Center for Corporate Governance; a Visiting Researcher at Waseda University in Tokyo; and a Visiting Fellow at Columbia Law School. Beyond his core academic activities, Becht is a board member of the Kangaroo Group at the European Parliament, a member of the Group of Financial Market Law Experts at the German Ministry of Finance, and a Senior Academic Adviser to Oxera, an economic consultancy.

Selected works:

- Becht, M., Bolton, P., & Röell, A. (2003). Corporate governance and control. *Handbook of the Economics of Finance*, 1, 1-109.
- Barca, F., & Becht, M. (2001). The control of corporate Europe. *OUP Oxford*.
- Becht, M., Franks, J., Mayer, C., & Rossi, S. (2009). Returns to shareholder activism: Evidence from a clinical study of the Hermes UK Focus Fund. *The Review of Financial Studies*, 22(8), 3093-3129.
- Becht, M., Bolton, P., & Röell, A. (2011). Why is bank governance different. *Oxford Review of Economic Policy*, 27(3), 437-463.
- Becht, M., Franks, J., Grant, J., & Wagner, H. F. (2017). Returns to hedge fund activism: An international study. *The Review of Financial Studies*, 30(9), 2933-2971. <https://doi.org/10.1093/rfs/hhx047>

Fabio BLASUTTO

Professor Fabio Blasutto is an Assistant Professor of Economics at ECARES, Université libre de Bruxelles (ULB). He earned his Ph.D. in Economics from UCLouvain in Belgium. His



research primarily focuses on Family Economics, particularly how economic incentives and institutions influence decisions related to marriage, cohabitation, and divorce. He applies modern macroeconomic tools to study these topics.

Selected works:

- "Catholic Censorship and the Demise of Knowledge Production in Early Modern Italy" (with David de la Croix), *The Economic Journal*, 2023, 133(656): 2899-2924.
- "Cohabitation vs. Marriage: Mating Strategies by Education in the USA", *Journal of the European Economic Association*, 2024, 22(4): 1723-1761.
- "(Changing) Marriage and Cohabitation Patterns in the US: Do Divorce Laws Matter?" (with Egor Kozlov), *ECARES Working Papers*, 2025.
- "Pension Caregiver Credits and the Gender Gap in Old-Age Income" (with Francesca Truffa and Ashley Wong), 2024.
- "Scholars and Literati at the Academy of the Ricovrati (1599-1800)" (with David de la Croix and Mara Vitale), *Repertorium Eruditorum Totius Europae*, 2021, 3: 51-63.

Estelle CANTILLON

Estelle Cantillon holds a PhD in Economics from Harvard University. She is an FNRS Research



Director and a professor of economics at the Université Libre de Bruxelles, an associate member at the Toulouse School of Economics, a research fellow at CEPR (London), and an elected member of the Royal Academy of Arts and Sciences of Belgium. Her research lies at the boundary between market design and industrial organization. She has published on auctions, procurement, competition between exchanges, and assignment problems. Her current research focuses on carbon markets, the design of electricity wholesale markets, and climate transition policies. At the Solvay Brussels School, she leads the Sustainable Development Initiative, which seeks to catalyze changes in education programs, research, and beyond, contributing to the transformation toward a more sustainable economy.

Selected works:

- Asker, J., & Cantillon, E. (2008). Properties of scoring auctions. *The RAND Journal of Economics*, 39(1), 69-85.
- Budish, E., & Cantillon, E. (2012). The multi-unit assignment problem: Theory and evidence from course allocation at Harvard. *American Economic Review*, 102(5), 2237-2271.
- Asker, J., & Cantillon, E. (2010). Procurement when price and quality matter. *The RAND Journal of Economics*, 41(1), 1-34.
- Arozamena, L., & Cantillon, E. (2004). Investment incentives in procurement auctions. *The Review of Economic Studies*, 71(1), 1-18.
- Cantillon, Estelle, Li Chen, and Juan S. Pereyra. "Respecting priorities versus respecting preferences in school choice: When is there a trade-off?." *Games and Economic Behavior* 148 (2024): 82-96.

Micael CASTANHEIRA

Micael Castanheira is a Research Director ("Directeur de Recherche") at the Fonds National



de la Recherche Scientifique (FNRS) and as a Professor of Economics at the Université libre de Bruxelles (ULB). He earned his Ph.D. in Economics from ULB in 1998. Following this, he spent two years as a post-doctoral fellow at IGIER (Bocconi University, Milan) and served as a Visiting Scholar at New York University from September 2014 to January 2017. His primary research interests include the political economics of collective decisions and reforms, as well as conflict and organization theory. His scholarly work has been published in leading academic journals such as *Econometrica*, the *American Journal of Political Science*, the

Journal of the European Economic Association, the *Economic Journal*, the *Journal of Public Economics*, *Games and Economic Behavior*, the *International Economic Review*, and *International Tax and Public Finance*. In addition to his academic and research roles, Castanheira serves as an Associate Editor for the *European Economic Review*. He is a Research Affiliate of the Centre for Economic Policy Research (CEPR) and is involved in organizing the Benelux PECO conference series, which brings together economists from the Benelux countries and Central and Eastern Europe.

Selected works:

- Bouton, L., Castanheira, M., & Drazen, A. (2024). A Theory of Small Campaign Contributions. *National Bureau of Economic Research*, No. w24413
- Castanheira, M., Huck, S., Leutgeb, J., & Schotter, A. (2023). How Trump Triumphed: Multi-Candidate Primaries with Buffoons. *European Economic Review*, 157, 104-123.
- Siotis, G., Ornaghi, C., & Castanheira, M. (2023). Evolving Market Boundaries and Competition Policy Enforcement in the Pharmaceutical Industry. *European Journal of Law and Economics*, 55(3), 313-348.
- Génicot, G., Bouton, L., & Castanheira, M. (2021). Electoral Systems and Inequalities in Government Interventions. *Journal of the European Economic Association*, 19(6), 2345-2389.

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- Castanheira, M., Ornaghi, C., Siotis, G., & de Frutos, M.-A. (2019). The Unexpected Consequences of Generic Entry. *Journal of Health Economics*, 68, 102243.

Bertrand COLLIGNON

Bertrand Collignon is the deputy director of the Sustainable Development Initiative at the Solvay Brussels School, a lecturer at the Université libre de Bruxelles and a board member of WWF Belgium French Community. His research focuses on the interactions between natural and artificial systems to create sustainable synergies between them. He teaches courses on sustainability at the undergraduate and executive education levels. Bertrand holds a Ph.D. in sciences from the Université libre de Bruxelles. He is a former researcher and board member of the Paris Interdisciplinary Energy Research Institute, and a former recipient of a European Marie Curie Fellowship to conduct research at the Ecole Polytechnique Fédérale de Lausanne (EPFL).



Selected works:

- Collignon, B., Séguret, A., Chemtob, Y., Cazenille, L., & Halloy, J. (2019). Collective departures and leadership in zebrafish. *PLOS ONE*, 14(5), e0216798
- Cazenille, L., Collignon, B., Chemtob, Y., Bonnet, F., Gribovskiy, A., Mondada, F., & Halloy, J. (2018). How mimetic should a robotic fish be to socially integrate into zebrafish groups? *Bioinspiration & Biomimetics*, 13(2), 025001
- Lehue, M., Collignon, B., & Detrain, C. (2020). Multiple nest entrances alter foraging and information transfer in ants. *Royal Society Open Science*, 7(2), 191330
- Ashraf, I., Godoy-Diana, R., Halloy, J., Collignon, B., & Thiria, B. (2016). Synchronization and collective swimming patterns in fish (*Hemigrammus bleheri*). *Journal of the Royal Society Interface*, 13(123), 20160734
- Collignon, B., Séguret, A., & Halloy, J. (2016). A stochastic vision-based model inspired by zebrafish collective behaviour in heterogeneous environments. *Royal Society Open Science*, 3(1), 150473

Christine DE MOL

Christine De Mol is a Professor at the Université Libre de Bruxelles (ULB) and a member of the Royal Academy of Science, Letters and Fine Arts of Belgium ('Académie royale de Belgique, Classe des Sciences'). She holds a Ph.D. in Physics (1979) and a habilitation degree in Mathematical Physics (1992) from ULB. Since 1975, she has held several research positions with the Belgian National Fund for Scientific Research (FNRS). She left the FNRS in 1998 as an Honorary Research Director to become a full-time Professor at ULB, where she is affiliated with both the Mathematics Department and the European Centre for Advanced Research in Economics and Statistics (ECARES). Her research interests in applied mathematics include inverse problems, sparsity-enforcing regularization theory, wavelets and applications, learning theory, portfolio theory in finance, as well as the analysis and forecasting of high-dimensional time series.



Selected works:

- Bertero, M., Boccacci, P., & De Mol, C. (2022). Introduction to inverse problems in imaging (2nd ed.). *CRC Press*.
- De Mol, C., Giannone, D., & Reichlin, L. (2024). The asymptotic equivalence of ridge and principal component regression with many predictors. *Econometrics and Statistics*. <https://doi.org/10.1016/j.ecosta.2024.02.005>
- Brodie, J., Daubechies, I., De Mol, C., Giannone, D., & Loris, I. (2009). Sparse and stable Markowitz portfolios. *Proceedings of the National Academy of Sciences*, 106, 12267-12272.
- De Mol, C., Giannone, D., & Reichlin, L. (2008). Forecasting using a large number of predictors: Is Bayesian shrinkage a valid alternative to principal components? *Journal of Econometrics*, 146, 318-328.
- Daubechies, I., Defrise, M., & De Mol, C. (2004). An iterative thresholding algorithm for linear inverse problems with a sparsity constraint. *Communications on Pure and Applied Mathematics*, 57, 1416-1457.

Bram DE ROCK

Bram De Rock is a Belgian economist renowned for his work on household economics and microeconomic theory, particularly in the areas of consumption, labor supply, marriage, and



fertility decisions. He has made significant contributions to understanding how households make labour supply and consumption decisions and how resources are allocated within families. His work uses advanced econometric and theoretical models to analyze household behavior, often challenging traditional assumptions about individual decision-making within families. De Rock holds full professorships at both the Université libre de Bruxelles (ULB) and KU Leuven. He is a Research Fellow at the Institute for Fiscal Studies and serves as a Visiting Professor at the College of Europe. He is affiliated with the European Centre for Advanced Research in Economics and Statistics (ECARES), where he continues to lead research on collective household behavior and its economic implications.

De Rock earned his Ph.D. in Mathematics in 2006 and in Economics in 2007 from KU Leuven and has since been awarded many grants and prizes, including an ERC Starting Grant in 2010. His work has earned him widespread recognition, including the prestigious Francqui Prize in Human Sciences in 2019, often referred to as the Belgian Nobel Prize. This award highlights the societal relevance of his work.

Selected works:

- Cherchye, L., Demuynck, T., De Rock, B., & Lanier, J. (Forthcoming). Are consumers (approximately) rational? Shifting the burden of proof. *Review of Economics and Statistics*.
- Cherchye, L., De Rock, B., & Smeulders, B. (2021). Nonparametric analysis of random utility models: Computational tools for statistical testing. *Econometrica*, 89(2), 437–455.
- Cherchye, L., Demuynck, T., De Rock, B., & Vermeulen, F. (2017). Household consumption when the marriage is stable. *American Economic Review*, 107(5), 1507–1534.
- Cherchye, L., De Rock, B., Lewbel, A., & Vermeulen, F. (2015). Sharing rule identification for a general collective consumption model. *Econometrica*, 83(5), 2001–2041.

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- Cherchye, L., De Rock, B., & Vermeulen, F. (2011). The revealed preference approach to collective consumption behavior: Nonparametric testing and sharing rule recovery. *Review of Economic Studies*, 78(1), 176–198.

Catherine DEHON

Catherine Dehon is a professor of Statistics and Econometrics at the Faculty SBS-EM, ULB.



She was Vice-Rector and Director of the Teaching Department of the ULB from 2012 to 2017. She holds a Ph.D. in Sciences (Statistics) from the Université libre de Bruxelles (ULB), 2001. She has contributed to the development of robust statistical methodology in regression problems and multivariate analysis. She is also interested in application of statistic and econometric methods on economic data, especially on economics of education. She has published articles in distinguished international reviews as *Statistics and Probability Letters*, *The Canadian Journal of*

Statistics, *Statistical Papers*, *La Revue de Statistique Appliquée*, *Annals of the Institute of Statistical Mathematics*, *Oxford Bulletin of Economics and Statistics*, *Computational Statistics and Data Analysis*, *Advances in Econometrics*, *Scientometrics*, etc.

Selected works:

- Bruffaerts, C., De Rock, B., & Dehon, C. (2013). The robustness of the hyperbolic efficiency estimator. *Computational Statistics & Data Analysis*, 57(1), 349–363.
- Dehon, C., Gassner, M., & Verardi, V. (2009). Beware of ‘good’ outliers and overoptimistic conclusions. *Oxford Bulletin of Economics and Statistics*, 71(3), 437–452.
- Croux, C., & Dehon, C. (2001). Robust linear discriminant analysis using S-estimators. *Canadian Journal of Statistics*, 29(3), 473–493.
- Croux, C., Van Aelst, S., & Dehon, C. (2003). Bounded influence regression using high breakdown scatter matrices. *Annals of the Institute of Statistical Mathematics*, 55, 265–285.
- Dehon, C., McCathie, A., & Verardi, V. (2010). Uncovering excellence in academic rankings: A closer look at the Shanghai ranking. *Scientometrics*, 83(2), 515–524.

Thomas DEMUYNCK

Thomas Demuynck is a Professor at the Solvay Brussels School of Economics and Management (SBS-EM) at the Université libre de Bruxelles (ULB). He earned his Ph.D. in



Economics from Ghent University in 2008. He subsequently held a postdoctoral position at KU Leuven from 2009 to 2013 and was a faculty member at Maastricht University between 2013 and 2016. Since 2016, he has been a professor at ULB and a member of the European Centre for Advanced Research in Economics and Statistics (ECARES).

His research interests focus on applying revealed preference theory to various models of individual and joint decision-making. Beyond his research, Demuynck actively contributes to academia through various outreach initiatives. He serves as the director of the Master's program in Business Economics at ULB, where he also supervises PhD students. His teaching portfolio includes both undergraduate courses such as 'Mathématique : fonctions de plusieurs variables' and several graduate mathematics courses such as 'Mathematics and Economic Modelling' and 'Dynamic Optimization'.

Selected works:

- Cherchye, L., Demuynck, T., De Rock, B., & Lanier, J. (2023). Are Consumers (Approximately) Rational? Shifting the Burden of Proof. *Review of Economics and Statistics* (forthcoming).
- Demuynck, T., & Staner, C. (2024). A Revealed Preference Test for Choquet and Max-Min Expected Utility with Ambiguity Aversion. *American Economic Journal: Microeconomics*, 16(4), 291-328.
- Cherchye, L., Demuynck, T., De Rock, B., Freer, M., & Vermeulen, F. (2024). Poor and Wealthy Hand-to-Mouth Households in Belgium. *Review of Economics of the Household*, 22(3), 909-934.

Mathias DEWATRIPONT

Mathias Dewatripont is professor of economics at the Université libre de Bruxelles (ULB), and was part-time visiting professor at the Massachusetts Institute of Technology (MIT) from



1998 until 2011. He obtained his BA and MA in economics at ULB, and his PhD at Harvard University. His research interests include contract theory, organization economics, banking and finance, innovation and health economics. He was Co-Director of ECARES (1991-2001), Research Director of CEPR (1998-

2011), President of the European Economic Association (2005), and a founding member of the Scientific Council of the European Research Council (2005-2012). In 1998, he was awarded the Francqui Prize for Social Sciences and Humanities and, in 2003, the Yrjö Jahnsson Award. He is Fellow of the Econometric Society, Member of the Académie Royale De Belgique and of Academia Europaea and Foreign Honorary Member of the American Academy of Arts and Science and of the American Economic Association. In 2019, he received an Honorary Degree from Universiteit Antwerpen. He was appointed Executive Director of the National Bank of Belgium from May 2011 until May 2017 (and was its Vice-Governor in 2014-2015). Upon returning full-time to ULB in 2017, he became Co-Director of its Institute for Interdisciplinary Innovation in Healthcare (I3h).

Selected works:

- Dewatripont, M., & Tirole, J. (2024). The morality of markets. *Journal of Political Economy*, 132(8), 2655–2694.
- Natali, I., Dewatripont, M., Ginsburgh, V., Goldman, M., & Legros, P. (2023). Prescription opioids and economic hardship in France. *The European Journal of Health Economics*, 24(9), 1473–1504.
- Gilbert, M., Dewatripont, M., Muraille, E., Platteau, J.-P., & Goldman, M. (2020). “Preparing for a responsible lockdown exit strategy. *Nature Medicine*, 26, 643-644.
- Aghion, P., Cai, J., Dewatripont, M., Du, L., Harrison, A., & Legros, P. (2015). Industrial policy and competition. *American Economic Journal: Macroeconomics*, 2015 (7), 1-32.
- Bolton, P., & Dewatripont, M. (2004). Contract theory. *MIT Press*.

Antonio ESTACHE

Antonio Estache is an Emeritus Professor at the Université Libre de Bruxelles (ULB), a Research Fellow at the European Center for Advanced Research in Economics and Statistics



(ECARES) and at the Institute for Interdisciplinary Innovation. He earned his Ph.D. in Economics from ULB in 1994, focusing on regulation, industrial organization, and public economics. Prior to joining ULB, he worked for 25 years at the World Bank. Since joining ULB, he has continued to serve as a policy advisor for international organizations in Africa, Asia and Latin America and for governments and parliaments in Europe and Africa. His expertise spans various areas of public finance, including environmental policy, infrastructure service regulation, poverty alleviation targeting, public-private

partnerships, public expenditure restructuring and tax reforms. His research and advisory work contribute to improving governance, efficiency, and sustainability in public sector management in various sectors including health and infrastructure.

Selected recent works:

- Crampes, C., & Estache, A. (2025). Efficiency vs. distributional concerns in regulatory sandboxes. *Journal of Economic Policy Reform*, 1–26.
- Camos, D., Estache, A. & Hamid, M. M. (2024). The macroeconomic costs of energy policies: Quasi-fiscal deficit in the Middle East and North Africa. *Energy Economics*, 133, 107427.
- Auriol, E., Crampes, C. & Estache, A. (2021). Regulating public services: bridging the gap between theory and practice (2021), *Cambridge University Press*
- Estache, A. & Foucart, R. (2021). On the political economy of industrial, labor and social reforms as complements, *European Economic Review*
- Estache, A., “Institutions for Infrastructure in Developing Countries: What We Know and the Lot We still Need to Know” (2020), in Baland, J.M., F. Bourguignon, J.P. Platteau, and T. Verdier, editors, *The Handbook of Economic Development and Institutions*, Princeton University Press, 634-688

Marjorie GASSNER

Marjorie Gassner is a Full Professor the Solvay Brussels School of Economics and Management at the Université libre de Bruxelles (ULB). She earned her doctorate in



Mathematics from ULB. Her research interests encompass political economy, electoral systems and outliers. Throughout her career, Professor Gassner has contributed to the study of electoral systems and political representation, with her work published in several academic journals.

Selected works:

- Dehon, C., Gassner, M., & Verardi, V. (2012). Extending the Hausman test to check for the presence of outliers. In *Essays in Honor of Jerry Hausman*, 435-453.
- Dehon, C., Gassner, M., & Verardi, V. (2009). Beware of “Good” Outliers and Overoptimistic Conclusions. In *Oxford Bulletin of Economics and Statistics* 71 (3), 437-452
- Bouton, L., Gassner, M., & Verardi, V. (2008). Redistributing income under fiscal vertical imbalance. In *European Journal of Political Economy* 24 (2), 317-328.
- Gassner, M. (1991). Biproportional Delegations: a Solution for Two-Dimensional Proportional Representation. In *Journal of Theoretical Politics* 3 (3), 321-342.

Paula GOBBI

Paula Gobbi is a Professor at the Université Libre de Bruxelles (ECARES) and a Research Affiliate at the Centre for Economic Policy Research (CEPR). Since October 2024, she has served as Director of ECARES and is also an Associate Editor of the Journal of the European Economic Association. Her research lies at the intersection of Demographic Economics, Economic History, and Development and Growth. In 2020, she was awarded an ERC Starting Grant for her project Inheritance, Demographics, and Economic Development, which explores how the interplay between demographic dynamics and inheritance institutions shapes economic development.

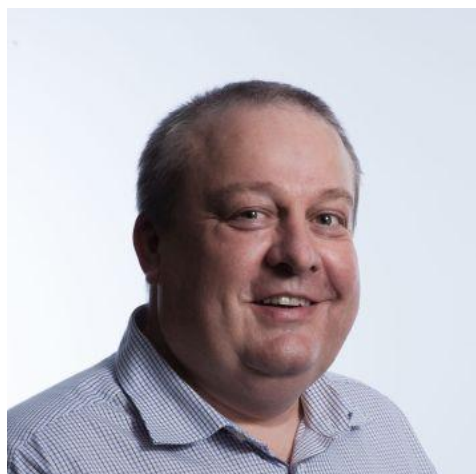


Selected works:

- Gay, V., Gobbi, P. & Goñi, M. (2024). The Customary Atlas of Ancien Régime France. *Explorations in Economic History*, 93, 101588, 2024.
- Gobbi, P. & Goñi, M. (2021). Childless Aristocrats. Inheritance and the extensive margin of fertility. *The Economic Journal*, 131(637):2089-2118.
- Baudin, T., de la Croix, D., & Gobbi, P. (2020). Endogenous childlessness and stages of development. *Journal of the European Economic Association*, 18(1), 83-133.
- Gobbi, P. (2018). Childcare and commitment within households. *Journal of Economic Theory*, 176, 503-551.
- De la Croix, D., & Gobbi, P. E. (2017). Population density, fertility, and demographic convergence in developing countries. *Journal of Development Economics*, 127, 13-24.
- Baudin, T., de la Croix, D., & Gobbi, P. (2015). Fertility and childlessness in the United States. *American Economic Review*, 105(6), 1852-1882.
- Gobbi, P. (2013). A model of voluntary childlessness. *Journal of Population Economics*, 26(3), 963-982.

Georg KIRCHSTEIGER

Georg Kirchsteiger is Professor of Microeconomics at the European Center for Advanced



Research in Economics and Statistics (ECARES), Université libre de Bruxelles. He received his Ph.D. from the University of Vienna. Before moving to Brussels in 2004, he held positions at the universities of Vienna, Tilburg, and Maastricht. His research interests are in the fields of behavioral economics, experimental economics, game theory, and industrial economics. In 2000, he received the Hicks-Tinbergen Award of the European Economic Association (with Ernst Fehr and Arno Riedl). He teaches courses in graduate microeconomics, behavioral economics, and game

theory.

Selected works:

- Kirchsteiger, G., Lenaerts, T., & Suchon, R. (2024). Voluntary versus mandatory information disclosure in the sequential prisoner's dilemma. *Economic Theory*
- Alós-Ferrer, C., & Kirchsteiger, G. (2015). Learning and market clearing: Theory and experiments. *Economic Theory*, 44(3), 339-360
- Dufwenberg, M., Heidhues, P., Kirchsteiger, G., Riedel, F., & Sobel, J. (2011). Other-regarding preferences in general equilibrium. *Review of Economic Studies*, 78(2), 613-639
- Dufwenberg, M., & Kirchsteiger, G. (2004). A theory of sequential reciprocity. *Games and Economic Behavior*, 47(2)
- Fehr, E., Gächter, S., & Kirchsteiger, G. (1997). Reciprocity as a contract enforcement device: Experimental evidence. *Econometrica*, 65(4), 833-860

Robert KOLLMANN

Robert Kollmann is a Professor at Université Libre de Bruxelles, specializing in macroeconomics, international economics, international finance and computational economics. He earned his Ph.D. in Economics from the University of Chicago. He has held academic positions at the University of Montreal (1991–1994), the University of Grenoble II (1994–1997), the University Paris-Est Créteil (1997–2006), and the University of Bonn (1999–2004) before joining Université Libre de Bruxelles in 2006. Robert Kollmann is a Research Fellow at the Centre for Economic Policy Research (CEPR) and a Panel Member of the CFM-CEPR Macroeconomics Survey at the London School of Economics. He is also a Fellow of the Euro-Area Business Cycle Network (EABCN) and a Research Associate at institutions such as the Globalization and Monetary Policy Institute of the Federal Reserve Bank of Dallas, and at the Centre for Applied Macroeconomic Analysis at the Australian National University. He has co-led research networks, including CoPFiR and MACFINROBODS, funded by the European Commission. He is a member of the Econometric Society and the American Economic Association.

Selected works:

- Kollmann, R. (2022). A tractable overlapping generations structure for quantitative DSGE models. *Economics Letters*, 221, 110898.
- Kollmann, R., & Roeger, W. (2023). The COVID-shock and the new macroeconomic landscape: Taking stock and looking ahead. *European Economic Review*, 158, Article 104541.
- Kollmann, R. (2001). The exchange rate in a dynamic-optimizing business cycle model with nominal rigidities: A quantitative investigation. *Journal of International Economics*, 55(2), 243-262.
- Kollmann, R. (2002). Monetary policy rules in the open economy: Effects on welfare and business cycles. *Journal of Monetary Economics*, 49(5), 989-1015.
- Kollmann, R., Enders, Z., & Müller, G. J. (2011). Global banking and international business cycles. *European Economic Review*, 55(3), 407-426.

Patrick LEGROS

Patrick Legros, a Professor of Economics at Université libre de Bruxelles (ECARES), specializes in contract theory, microeconomics, industrial organization, competition policy, and regulation. He has taught intermediate and graduate courses in microeconomics, industrial organization, antitrust, and contract theory. He studied in France and the US, beginning his academic career at Cornell University, later becoming a full professor at Université libre de Bruxelles and Distinguished Professor at University of Northeastern (2016-2020). A fellow of ECARES at SBSEM and CEPR, Legros received an ERC Advanced Grant for 'Organizational Industrial Organization' and was editor (2006-2013) and managing editor (2013-2020) of the *Journal of Industrial Economics*. He served on the European Advisory Group on Competition Policy at the European Commission from 2013 to 2020.



Selected works:

- Aghion, P., Cai, J., Dewatripont, M., Du, L., Harrison, A., & Legros, P. (2015). Industrial policy and competition. *American Economic Journal: Macroeconomics*, 7(4), 1-32.
- Legros, P., & Newman, A. F. (2007). Beauty is a beast, frog is a prince: Assortative matching with nontransferabilities. *Econometrica*, 75(4), 1073-1102.
- Alfaro, L., Bloom, N., Conconi, P., Fadinger, H., Legros, P., Newman, A. F., et al. (2024). Come together: Firm boundaries and delegation. *Journal of the European Economic Association*, 22(1), 34-72.
- Alfaro, L., Bloom, N., Conconi, P., Fadinger, H., Legros, P., Newman, A. F., Sadun, R., et al. (2018). Come together: Firm boundaries and delegation. *National Bureau of Economic Research*.
- Legros, P. and A. Newman (2013), « A Price Theory of Vertical and Lateral Integration, » *Quarterly Journal of Economics*, 2013, 128(2), 725-770.
- Legros, P. And H. Matsushima (1991), "Efficiency in Partnerships," *Journal of Economic Theory*, 55(2), 296-322.

Glenn MAGERMAN

Glenn Magerman is Associate Professor of Economics at the Université Libre de Bruxelles (ULB). He is a Fulbright alumnus from Stanford University, Research Affiliate at the Centre for Economic Policy Research (CEPR) in the international trade and industrial organization



programs, and a Research Network Affiliate at CESifo. In 2024, he was a Visiting Scholar at the Oxford Martin School. Glenn's research focuses on production networks, global value chains, international trade, and the effects of micro-economic shocks on micro- and macroeconomic outcomes. His work combines theoretical modeling with the analysis of large datasets. His work has been published in top academic journals, including *Science*, *The Journal of Political Economy*, and *The Journal of the European Economic Association*. He was awarded several research grants, including the BELSPO HAIOPOLICY grant on inequality in production networks and consumption heterogeneity (2023–2027), an Actions de Recherche Coordonnées (2020–2024), and is currently contributor to the Eurostat project AIML4OS, on the foundations and advances of machine learning in official statistics, as well

as the BELSPO BE-PIN project on post-COVID academic and policy collaboration and preparedness (2023–2027).

Selected works:

- Building an Alliance to Map Supply Networks with A. Pichler, C. Diem, A. Brintrup, F. Lafond, G. Buiten, T. Choi, V. Carvalho, D. Farmer and S. Thurner, *Science* (2023)
- The Impact of Firm-level Covid Rescue Policies on Productivity Growth and Reallocation with J. Konings and D. Van Esbroeck, *European Economic Review* (2023)
- The Origins of Firm Heterogeneity: A Production Network Approach with A. Bernard, E. Dhyne, K. Manova and A. Moxnes, *Journal of Political Economy* (2022)
- Imperfect Competition in Firm-to-Firm Trade with E. Dhyne and A. Kikkawa, *Journal of the European Economic Association* (2022)
- Covid-19 and the Role of Economic Conditions in French Regional Departments with V. Ginsburgh and I. Natali, *European Journal of Health Economics* (2021)

Guy MÉLARD

Guy Mélard is Professor Emeritus at the Université libre de Bruxelles, where he has played a



pivotal role in establishing Brussels as a recognized center of excellence in time series analysis. Holding a PhD in Sciences and Mathematics from ULB (1975), Professor Mélard's contributions extend far beyond time series analysis into areas such as signal processing, computational statistics, and economic forecasting. His research spans a wide range of topics, including multivariate models, models with time-dependent

coefficients, threshold and ARCH models, and intervention analysis. He is also known for his work on the development of algorithms for identification, estimation, and forecasting, with a particular focus on high-frequency economic data and online data processing. His scholarly output includes numerous articles published in leading journals like *Linear Algebra and its Applications*, *The Annals of Statistics*, *Computational Statistics and Data Analysis*, and *Journal of Time Series Analysis*. Professor Mélard is the author of three books, including the widely used *Méthodes de prévision à court terme* (2nd edition, 2007).

Selected works:

- Alj, A., Azrak, R., & Mélard, G. (2025). General estimation results for tdVARMA array models. *Journal of Time Series Analysis*, 46(1), 137–151
- Mélard, G. (2024). Time-dependent time series models: Comments on Marc Hallin's early contributions and a pragmatic view on estimation. In *Recent Advances in Econometrics and Statistics: Festschrift in Honour of Marc Hallin* (pp. 429–446). Springer
- Mélard, G. (2014). On the accuracy of statistical procedures in Microsoft Excel 2010. *Computational Statistics*, 29(5), 1095–1128
- Mélard, G., and Pasteels, J.-M. (2000). Automatic ARIMA modeling including interventions, using time series expert software. *International Journal of Forecasting*, 16(4), 497–508
- Mélard, G. (1984). Algorithm AS 197: A fast algorithm for the exact likelihood of autoregressive-moving average models. *Journal of the Royal Statistical Society: Series C (Applied Statistics)*, 33(1), 104–114

Luca Paolo MERLINO

Luca Paolo Merlino is Associate Professor at ECARES, Solvay Brussels School of Economics and Management, Université libre de Bruxelles. He is Associate Editor of the Journal of



Mathematical Economics. He received his Ph.D. in 2009 from IDEA, Universitat Autònoma de Barcelona (Spain). His research interests include microeconomics, social and economic networks, labor economics and discrimination. His recent grants and awards include the Mécénat de la Banque Nationale de Belgique (2022) for the project “Discrimination, polarization and information aggregation in diverse societies”; the DOCPRO4 grant (2021–2025) for the project “The role of the family in explaining gender gaps in the labor market: lessons from economic crises for the COVID-19 pandemic”; and the FWO Junior Research Project (2021–

2025) on “Diversity in schools, socialization, marriages and the labor market”.

Selected works:

- Merlino, L. P., Steinhardt, M. F., & Wren-Lewis, L. (2024). The long run impact of childhood interracial contact on residential segregation. *Journal of Public Economics*, 239, 105242.
- Merlino, L. P., Steinhardt, M. F., & Wren-Lewis, L. (2019). More than just friends? School peers and adult interracial relationships. *Journal of Labor Economics*, 37(3), 663–713.
- Merlino, L.P., P. Pin & Tabasso, N. (2023). Debunking Rumors in Networks. *American Economic Journal: Microeconomics*, 15(1), 467–96.
- Kinatader, M., & Merlino, L. P. (2017). Public goods in endogenous networks. *American Economic Journal: Microeconomics*, 9(3), 187–212.
- Galeotti, A., & Merlino, L. P. (2014). Endogenous job contact networks. *International Economic Review*, 55(4), 1201–1226.

Mattia Nardotto

Mattia Nardotto is an Associate Professor at the Université libre de Bruxelles (ULB), working at the Department of Economics (ECARES). His research interests span industrial organization, competition policy, political economy, microeconometrics and behavioral



economics. He is also a research affiliate at CEPR and CESifo, and serves as an associate editor for the *European Economic Review*. Professor Nardotto holds a PhD in Economics from the University of Bologna. He has received a C1 research grant from KU Leuven for the project "Identity, Media, and Consumer Behavior". Professor Nardotto teaches various courses, including Network Industries and the Digital Economy, Managerial Economics. Empirical Industrial Organization and Behavioral Economics .

Selected works:

- Geraci, A., Nardotto, M., Reggiani, T., & Sabatini, F. (2022). Broadband internet and social capital. *Journal of Public Economics*, 206, 104578.
- Amaral-Garcia, S., Nardotto, M., Propper, C., & Valletti, T. (2022). Mums go online: Is the internet changing the demand for health care? *Review of Economics and Statistics*, 104(6), 1157–1173.
- Gavazza, A., Nardotto, M., & Valletti, T. (2019). Internet and politics: Evidence from UK local elections and local government policies. *The Review of Economic Studies*, 86(5), 2092–2135.
- Calzolari, G., & Nardotto, M. (2017). Effective reminders. *Management Science*, 63(9), 2915–2932.
- Nardotto, M., Valletti, T., & Verboven, F. (2015). Unbundling the incumbent: Evidence from UK broadband. *Journal of the European Economic Association*, 13(2), 330–362.

Davy PAINDAVEINE

Davy Paindaveine is a Professor of Mathematical Statistics at the Université libre de Bruxelles, where he has held a full professorship since 2010, and an Associate Member of



the Toulouse School of Economics. He has served as a visiting professor at Université Pierre-et-Marie Curie (Paris 6) from 2009 to 2014, and at the Toulouse School of Economics in 2015, 2016, and from 2019 to 2022. He is a Fellow of the Institute of Mathematical Statistics, a Fellow of the American Statistical Association, and an elected member of the International Statistical Institute. His main research areas include asymptotic statistics, nonparametric inference, and high-dimensional statistics. At the end of 2021, he stepped down from the editorial boards of the *Annals of Statistics* and

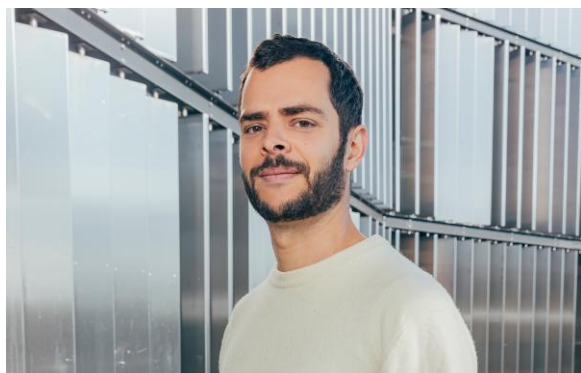
the *Journal of the American Statistical Association* to take on the role of Editor-in-Chief of *Bernoulli* (2022–2024). His work has been recognized with several awards, including the prestigious triennial Marie-Jeanne Laurent-Duhamel award of the Société française de Statistique for the best thesis defended in a French-speaking university, and the Gottfried E. Noether Young Scholar Award from the American Statistical Association. From 2017 to 2020, he held a Francqui Research Professorship.

Selected works:

- Konen, D., & Paindaveine, D. (2023). Spatial quantiles on the hypersphere. *The Annals of Statistics*, 51(5), 2221–2245.
- Paindaveine, D. & Verdebout, T. (2020). Detecting the direction of a signal on high-dimensional spheres: non-null and Le Cam optimality results. *Probability Theory and Related Fields* 176, 1165–1216.
- Cutting, C., Paindaveine, D., & Verdebout, T. (2017). Testing uniformity on high-dimensional spheres against monotone rotationally symmetric alternatives. *The Annals of Statistics*, 45(3), 1024–1058.
- Hallin, M., Paindaveine, D., Šiman, M., Wei, Y., Serfling, R., Zuo, Y., Kong, L., & others. (2010). Multivariate quantiles and multiple-output regression quantiles: From L_1 optimization to halfspace depth [with discussion and rejoinder]. *The Annals of Statistics*, 38(2), 635–703.

Mathieu PARENTI

Mathieu Parenti is currently a research fellow at ECARES, the EU Tax Observatory, CEPR, and CESifo. He specializes in international corporate taxation, international trade and trade



policy, as well as agricultural and environmental economics. He holds a PhD in Economics from Université Paris 1 Panthéon-Sorbonne (Paris School of Economics) and has been awarded the Aguirre-Basualdo Prize for the best PhD thesis in Economics and Management by the Chancellerie des Universités de Paris. Formerly the Director of the ECARES Doctoral School, he has taught a range of courses including International Trade Theory and Topics in

Economic Integration at the undergraduate level, and Advanced Topics in International Economics and Advanced International Trade at the graduate level. His research has been supported by several prestigious grants, including the FER grant “Reforms of the International Corporate Tax System” (2020), an FNRS grant on “The Economics of Deep Trade Agreements” (2018–2022), and the ARC consolidator grant “Trade Policy in the 21st Century” (2018–2023). He also received BNB grants with T. Demuyne (2017–2018) and P. Legros (2016).

Selected works:

- Zhelobodko, E., Kokovin, S., Parenti, M., & Thisse, J. F. (2012). Monopolistic competition: Beyond the constant elasticity of substitution. *Econometrica*, 80(6), 2765-2784
- Davies, R. B., Martin, J., Parenti, M., & Toubal, F. (2018). Knocking on tax haven's door: Multinational firms and transfer pricing. *Review of Economics and Statistics*, 100(1), 120-134
- Parenti, M., Thisse, J. F., & Ushchev, P. (2017). Toward a theory of monopolistic competition. *Journal of Economic Theory*, 163, 1-22
- Parenti, M., & Vannoorenberghe, G. (2024). A simple theory of deep trade integration. *Journal of the European Economic Association*, jvae046
- Blanga-Gubbay, M., Conconi, P., & Parenti, M. (2024). Lobbying for globalization. *The Economic Journal*, ueae08

G rard ROLAND

G rard Roland is a distinguished economist and political scientist, currently a Full Professor at the University of California, Berkeley, where he has taught since 2001. He played a pivotal



role in founding ECARES (then ECARE) in 1991, with support from the Institute for European Studies and CEPR. A summa cum laude graduate of the Universit  Libre de Bruxelles (U.L.B.), he earned his bachelor's degree in 1983, master's in econometrics in 1984, and Ph.D. in economics in 1988. His research focuses on transition economics, political economics, and the economics of institutions. Roland taught at U.L.B. from 1988 to 2001, progressing from associate professor (1991–1996) to full professor (1996–2001). His visiting positions include institutions such as the Universit  Catholique de Louvain, University of California at Davis, University College London, University of Michigan, Oslo University, and CERGE-EI, where was a visiting professor from 1999 to 2024 and

served on the Executive and Supervisory Committee (ESC). He is also a CEPR Research Fellow since 1991 and served as Programme Director for Transition Economics (1995–2004), as well as a Research Fellow at the William Davidson Institute since 1997. His extensive consultancy work includes engagements with the World Bank, European Commission, and EBRD. Roland's academic contributions have earned him numerous honors, including an honorary professorship from Renmin University of China (2002) and the Czech Academy of Sciences medal "De Scientia et humanitate optime meritis" (2018). In recognition of his impact on the field, the Association for Comparative Economic Studies established an annual dissertation fellowship in his name.

Selected works:

- Jia, R., Roland, G., & Xie, Y. (2024). A theory of power structure and institutional compatibility: China versus Europe revisited. *Journal of the European Economic Association*, 22(3), 1275-1318.
- Miguel, E., & Roland, G. (2024). The long-run impact of bombing Vietnam (vol 96, pg 1, 2011). *Journal of Development Economics*, 166, 1-19.
- Qian, Y., & Roland, G. (1998). Federalism and the soft budget constraint. *American Economic Review*, 88(5), 1143-1162.
- Roland, G. (2000). Transition and economics: Politics, markets and firms. *The MIT Press*.
- Persson, T., Roland, G., & Tabellini, G. (1997). Separation of powers and political accountability. *The Quarterly Journal of Economics*, 112(4), 1163-1202.

André SAPIR

André Sapir is a Professor Emeritus at the Université libre de Bruxelles, at the Solvay Brussels School of Economics and Management. He holds a PhD in Economics from Johns Hopkins



University and has taught at several prestigious institutions, including the University of Wisconsin-Madison, the Graduate Institute in Geneva, and the College of Europe in Bruges. Between 1990 and 2004, Sapir served at the European Commission, first as Economic Advisor to the Director-General for Economic and Financial Affairs and later as Principal Economic Advisor to President Romano Prodi, where he also led the Economic Advisory Group. He is widely known for authoring the influential 2004 "Sapir Report" (An Agenda for a Growing Europe), commissioned by the President of the Commission. Following his time at

the Commission, Sapir continued to shape European economic policy as an External Member of President Barroso's Economic Advisory Group and as a Member of the European Systemic Risk Board and Chair of its Advisory Scientific Committee. He is currently a Senior Fellow at Bruegel and a Research Fellow at the Centre for Economic Policy Research (CEPR). Sapir has held positions on the boards and advisory councils of several international institutions, including the King Baudouin Foundation, WIIW, CEPPI, and Fundacion Ideas. His research focuses on European integration, international trade, and globalisation, and was a founding editorial board member of the *World Trade Review*.

Selected works:

- Kleimann, D., Poitiers, N., Sapir, A., Tagliapietra, S., Véron, N., Veugelers, R., & Zettelmeyer, J. (2023). Green tech race? The US Inflation Reduction Act and the EU Net Zero Industry Act. *The World Economy*, 46(12), 3420–3434
- Mavroidis, P.C. and Sapir, A. (2021). China and the WTO: Why multilateralism still matters. *Princeton University Press*.
- Aghion, P., Dewatripont, M., Hoxby, C., Mas-Colell, A., & Sapir, A. (2010). The governance and performance of universities: Evidence from Europe and the US. *Economic Policy*, 25(61), 7–59
- Sapir, A. (2006). Globalization and the reform of European social models. *Journal of Common Market Studies*, 44(2), 369–390
- Sapir, A., Aghion, P., Bertola, G., Hellwig, M., Pisani-Ferry, J., Rosati, D., & Viñals, J. (2004). An agenda for a growing Europe: The Sapir report. *Oxford University Press*.

Philip USHCHEV

Philip Ushchev, PhD, is an associate professor with tenure at the Université Libre de Bruxelles (ULB). He is a Regular Fellow at the European Center of Advanced Research in Economics



and Statistics (ECARES) and a CEPR Research Fellow in the International Trade and Regional Economics program. He has been with ULB since 2022, when he left Russia. Philip's research interests encompass applied general equilibrium (macro, trade), industrial organization, networks, and urban/spatial economics. His research has been published in top economic journals, including *Econometrica*, *Journal of Political Economy*, *Journal of Economic Theory*, *American Economic Journal: Microeconomics*, and *Journal of Urban Economics*. His research project "Peer effects and policy interventions in complex spatial environments", which encompasses a significant portion of his current research agenda in networks and spatial issues, has been supported

by FNRS in 2024. At ULB, Philip currently teaches three courses: Analysis of Contemporary Economic Issues (bachelor level), Cost-Benefit Analysis of Public Decisions (master level), and European Competition Policy (master level). He has been organizing the ECARES research seminar since 2023. He served as a member of the Program Committee of the 16th North American Meeting of the Urban Economics Association in 2022 and the Urban Economics Association European Meeting in 2021-2022. Back in Russia, Philip taught multiple courses, including master-level Micro- and Macroeconomics at HSE Saint Petersburg. From 2012 until 2022, he was a leading research fellow at the Center for Market Studies and Spatial Economics, a research unit of HSE Saint Petersburg created due to the leadership of J.-F. Thisse. He was academic director of the MA program in "Applied Economics and Mathematical Methods" at HSE Saint Petersburg from 2019 to 2021. His research has been supported by multiple research grants, including the RSF grant for the project Income Inequality, Consumer Heterogeneity, and Spatial Structure (2018–2020), and the RFBR grant for Adaptation of Endogenous Growth Models for Analysis of Regional Economic Dynamics in Russia (2008–2010). Also, he received the 3rd Ovsievich prize in 2008 for his fundamental research in mathematical economics applied to the analysis of economic dynamics in Russian regions.

Selected works:

- Boucher, V., Rendall, M., Ushchev, P., & Zenou, Y. (2024). Toward a general theory of peer effects. *Econometrica*, 92(2), 543-565
- Campbell, A., Ushchev, P., & Zenou, Y. (2024). The network origins of entry. *Journal of Political Economy*, 132(11), 3867-3916
- Kokovin, S., Ozhegova, A., Sharapudinov, S., Tarasov, A., & Ushchev, P. (2024). A theory of monopolistic with horizontally heterogeneous consumers. *American Economic Journal: Microeconomics*, 16(2), 354-386
- Thisse, J. F., Turner, M. A., & Ushchev, P. (2024). Foundations of cities. *Journal of Urban Economics*, 143, 103684
- Matsuyama, K., & Ushchev, P. (2022). Destabilizing effects of market size in the dynamics of innovation. *Journal of Economic Theory*, 200, 105415
- Ushchev, P., & Zenou, Y. (2020). Social norms in networks. *Journal of Economic Theory*, 185, 104969
- Parenti, M., Ushchev, P., & Thisse, J. F. (2017). Toward a theory of monopolistic competition. *Journal of Economic Theory*, 167, 86-115

Germain VAN BEVER

Germain Van Bever is an Associate Professor at the European Center for Advanced Research in Economics and Statistics (ECARES) at the Université libre de Bruxelles, and also



holds an appointment at the Université de Namur within the Department of Mathematics and the Naxys research institute. His research focuses on nonparametric statistics and econometrics, with particular emphasis on high-dimensional statistics, functional data analysis, and depth-based techniques. He holds a PhD in Sciences (Statistics) from the Université libre de Bruxelles. His work has been recognized by several prestigious awards, including the Prix du concours annuel of the Royal Academy of Belgium (Classe des Sciences) and the Olbrechts Prize for outstanding theoretical research in

statistics, probability, operational research, or actuarial science. He serves as Associate Editor for *Econometrics and Statistics* (Part B: Statistics), the *Bulletin of the Belgian Mathematical Society*, and *Mathematical Reviews*. He has also contributed his expertise as a consultant, including for the Belgian National Lottery. He teaches a variety of courses including *Mathématiques: analyse*, *Mathematics: Calculus*, *Introduction to Econometrics*, *Graduate Econometrics I*, *Probabilités I*, *Recherche Opérationnelle*, *Statistiques*, *Statistiques pour sciences humaines I*, *Analyse Multivariée* et *Statistiques avancées*, and *Statistiques avancées*.

Selected works:

- Louvet, G., Raymaekers, J., Van Bever, G., & Wilms, I. (2023). The influence function of graphical lasso estimators. *Econometrics and Statistics*
- Helander, S., Laketa, P., Ilmonen, P., Nagy, S., Van Bever, G., & Viitasaari, L. (2022). Integrated shape-sensitive functional metrics. *Journal of Multivariate Analysis*, 189, 104880
- Paindaveine, D., & Van Bever, G. (2013). From depth to local depth: A focus on centrality. *Journal of the American Statistical Association*, 108(503), 1105–1119
- Paindaveine, D., & Van Bever, G. (2015). Nonparametrically consistent depth-based classifiers. *Bernoulli*, 21(1), 62–82
- Paindaveine, D., & Van Bever, G. (2018). Halfspace depths for scatter, concentration and shape matrices. *The Annals of Statistics*, 46(6B), 3276–3307

Thomas VERDEBOUT

Thomas Verdebout is a Professor of Statistics at the Université Libre de Bruxelles (ULB), where he mainly teaches Mathematical Statistics, Multivariate Statistics, and Statistical Learning. His primary research areas include directional statistics, high-dimensional statistics, and dimension reduction techniques. He has consistently shown interest in nonparametric methods, such as rank-based approaches and, more recently, methods based on optimal transport. His broader interests also encompass asymptotic theory. He currently serves as an Associate Editor for the *Electronic Journal of Statistics* and the *Journal of Multivariate Analysis*. Previously, he held associate editorial positions with *Bernoulli*, *Computational Statistics and Data Analysis*, and *Statistics and Probability Letters*. He is an elected member of the International Statistical Institute. His achievements have been recognized by the Belgian Academy of Sciences, which awarded him the annual prize in Mathematics in 2011 and the Adolphe Wetrems Prize in 2021. He is also the current president of the jury for the Specialized Master in Data Science and Big Data at ULB.



Selected works:

- Paindaveine, D., Remy, J., & Verdebout, T. (2020). Testing for principal component directions under weak identifiability. *Annals of Statistics*, 48(1), 324–345.
- Garcia-Portugués, E., Paindaveine, D., & Verdebout, T. (2020). On optimal tests for rotational symmetry against new classes of hyperspherical distributions. *Journal of the American Statistical Association*, 115(532), 1873–1887.
- Denuit, M., Trufin, J., & Verdebout, T. (2021). Testing for positive expectation dependence with application to model comparison. *Insurance: Mathematics and Economics*, 101, 163–172.
- Paindaveine, D., Rasoafaraniaina, J., & Verdebout, T. (2022). Preliminary multiple-test estimation, with applications to k-sample covariance estimation. *Journal of the American Statistical Association*, 117(540), 1904–1915.
- Boucher, M., Francq, C., Goto, Y., & Verdebout, T. (in press). On runs tests for directional data and their local and asymptotic optimality properties. *Statistica Sinica*.

Philip VERWIMP

Philip Verwimp is a Professor of Economics at the Université libre de Bruxelles (ULB), at Antwerp University and a researcher at the Institute of Work and Society at KU Leuven. He



specializes in forced displacement, migration, health, education, labor, poverty, and social security, with a focus on both Africa and Europe. He holds a PhD in Economics from KU Leuven. Verwimp is the co-founder and co-director of the Households in Conflict Network (HiCN), a platform for research on the impact of conflict on households. His career has included roles as a Poverty Economist at the World Bank and as a Fulbright-Hays Fellow at Yale University. Verwimp received the Jacques Rozenberg Award from the Auschwitz Foundation for his dissertation in 2004. He has taught Development Economics at institutions such as the Institute of Social Studies (now Erasmus University

of Rotterdam), the Universities of Antwerp, Leuven, and Utrecht. From 2010 to 2015, he held the Marie and Alain Philippson Chair in Sustainable Human Development at the Solvay Brussels School of Economics and Management before becoming tenured at ULB. His work includes leading longitudinal studies in Burundi on health, schooling, and nutrition in collaboration with UNICEF-Burundi. In addition, Verwimp has been a visiting researcher at UC Berkeley and spent a sabbatical year at the University of Göttingen in 2022-2023. He is also a senior fellow at ULB's Institute for Interdisciplinary Innovation in Healthcare (I3h).

Selected works:

- Voors, M. J., Nillesen, E. E. M., Verwimp, P., Bulte, E. H., Lensink, R., & Van Soest, D. P. (2012). Violent conflict and behavior: A field experiment in Burundi. *The American Economic Review*, 102(2), 941-964.
- Bundervoet, T., Verwimp, P., & Akresh, R. (2009). Health and civil war in rural Burundi. *Journal of Human Resources*, 44(2), 536-563.
- Akresh, R., Verwimp, P., & Bundervoet, T. (2011). Civil war, crop failure, and child stunting in Rwanda. *Economic Development and Cultural Change*, 59(4), 777-810.
- Verwimp, P. (2023). Ethno-regional favoritism and the political economy of school test scores. *Journal of Development Economics*, 165, 103152.
- Méon, P. G., & Verwimp, P. (2022). Pro-social behavior after a disaster: Evidence from a storm hitting an open-air festival. *Journal of Economic Behavior & Organization*, 198, 493-510.

Guntram Wolff

Guntram B. Wolff is a full-time professor of economics and holds the Euroclear Chair on Sustainable Finance at Solvay Brussels School of Economics and Management/ECARES of the Université libre de Bruxelles.



He is also a senior fellow at both Bruegel and the Kiel Institute. Wolff earned his PhD in economics from the University of Bonn. From 2022 to 2024, he served as Director and CEO of the German Council on Foreign Relations, following nearly a decade as Director of Bruegel (2013–2022), under whose leadership the institute became one of the top three globally. His research spans European integration, geo- and defence economics, climate change, and macroeconomics. It was published in journals such as

Nature, Nature Communications, Energy Policy, Climate Policy, Research Policy, European Journal of Political Economy, Journal of Banking and Finance. Wolff has advised the ECOFIN Council, the European Parliament, and national legislatures among others. He has served on the French Conseil d'Analyse Économique (2012–2016), the IMF's external advisory group on surveillance (appointed by Christine Lagarde in 2018), and the G20 High-Level Independent Panel on pandemic preparedness in 2021. Recognized as one of Europe's most influential economists, he was listed among Business Insider's 28 most powerful players in Europe (2020) and ranked a top-10 European thinker by TableMedia (2024). He is also a member of the European Council on Foreign Relations and the Bulgarian Council of Economic Advisors. Before joining Bruegel, he worked at the European Commission on euro area governance reforms, the research department at the Deutsche Bundesbank, and advised the IMF.

Selected works:

- González Laya, A., Grand, C., Pisarska, K., & Tocci, N., Wolff, G.B. (2025, January 6). Can American abandonment help Europe? The continent has a chance to address its own weaknesses. *Foreign Affairs*.
- Claeys G, Le Mouel M, Tagliapietra S, Wolff G. B., Zachmann G. The Macroeconomics of Decarbonisation: Implications and Policies. *Cambridge University Press*; 2024.
- Tagliapietra, S. & Wolff, G.B. (2021), Form a climate club: United States, European Union and China, *Nature* 591, pp 526-528, 2021.
- Demertzis, M., Merler, S., & Wolff, G. B. (2018). Capital markets union and the fintech opportunity. *Journal of Financial Regulation*, 4(1), 157–165.
- von Kalckreuth, U. & Wolff, G.B. (2011), Identifying discretionary fiscal policy reactions with real time data, *Journal of Money, Credit and Banking*, 43(6), 1271-1285.

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- Gerlach, S., Schulz, A., & Wolff, G. B. (2010). Banking and sovereign risk in the euro area. *Frankfurt am Main: Verein für Socialpolitik*.
 - Von Hagen, J., & Wolff, G. B. (2006). What do deficits tell us about debt? Empirical evidence on creative accounting with fiscal rules in the EU. *Journal of Banking & Finance*, 30(12), 3259–3279.

XIII. Contacts

- Mailing address

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42, Avenue Franklin Roosevelt

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Email: ecares@ulb.ac.be

Website: <https://ecares.ulb.be>

XIV. Programs of the events organized by ECARES



PhD Lectures 2024-2025

	Matt Jackson (Stanford)	Social and Economic Networks and their Consequences for Diffusion, Inequality, and the Transmission of Economic Shocks November 21-22, 2024 ULB		Alessandra Voena (Stanford)	Family & development February 4-6, 2025 KU Leuven
	Daniel Gottlieb (LSE)	Behavioral economics & contract theory December 13, 2024 UC Louvain		Hans-Martin von Gaudecker & Tim Mensing (Bonn)	Effective programming practices for economists March 10-21, 2025 KU Leuven
	Leander Heldring (Northwestern)	Political Economy of Development December 18, 2024 UC Louvain		Cosmin Ilut (Duke University)	Modelling Uncertainty as Ambiguity, with Applications in Macroeconomics June 4, 2025 UC Louvain
	Nathalia Fabra (Carlos III)	Designing Electricity Markets January 16-17, 2025 ULB			

Financed by FNRS & Gaston Eyskens Chair

Program details at <https://feb.kuleuven.be/phd-lectures>. For further inquiry: economics@kuleuven.be

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ECORES PHD LECTURE SERIES

Social and Economic Networks *and their Consequences for Diffusion, Inequality, and the Transmission of Economic Shocks*



Matthew Jackson
(Stanford University)

-When? November 21-22, 2024

-Where? ECARES, ULB

Room R42.2.110

42, Avenue Roosevelt, Brussels

Session 1 : Thursday November 21st - 10AM

Session 2 : Thursday November 21st - 2PM

Session 3 : Friday November 22nd - 10AM

Session 4 : Friday November 22nd - 2PM

Participation is free, but **registration is mandatory.**

Register and more info here (Deadline - November, 14):



*For more information,
contact Gaëlle Kuba di Vita:
gaelle.kuba.di.vita@ulb.be*

or <https://forms.office.com/e/VQXbEksDK9>

Energy Workshop

October 22, 2024

Université Libre de Bruxelles



CONFERENCE VENUE

Université libre de Bruxelles (ULB)
Avenue Franklin Roosevelt 42
Building R, room 2.103
1050 Brussels

LOCAL ORGANIZERS

Estelle CANTILLON (ULB)
estelle.cantillon@ulb.be
Leticia PIERAERTS (ULB)
leticia.pieraerts@ulb.be



With the funding of the Belgian Energy Transition Fund (DEMANDFLEX project)

Tuesday, October 22, 2024

08:00 – 08:30	Registration and welcome coffee	Atrium
	Chair: Estelle Cantillon (ULB)	Room 2.103
08:30 – 09:15	Energy Transition with Contract for Differences <i>Stefan Ambec (TSE)</i>	
09:15 – 10:00	The Costs of Counterparty Risk in Long-Term Contracts <i>Natalia Fabra (UC3) and Gerard Llobet (CEMFI)</i>	
10:00 – 10:30	Coffee break	Atrium
	Chair: Mar Reguant (BSE)	Room 2.103
10:30– 11:15	The Role of Transition Technologies: Designing Low Emissions Zones <i>Natalia Fabra (UC3)</i>	
11:15– 12:00	Being a New Entrant or an Incumbent Matters: Emissions Abatement and EU ETS <i>Antonia Pacelli (TSE)</i>	
12:00– 12:45	Uncertainty and the Dynamics of the Energy Transition <i>Pauli Murto (Aalto), Matti Liski (Aalto) and Iivo Vehviläinen (Aalto)</i>	
12:45 – 13:30	Lunch	Atrium
	Chair: Matti Liski (Aalto)	Room 2.103
13:30 – 14:00	Solar rebound <i>Jacint Enrich, Natalia Fabra (UC3) and Mar Reguant (BSE)</i>	
14:00– 14:30	Energy Efficiency Across Ownership in the Residential Sector <i>Yueting Yu (Tilburg)</i>	
14:30 – 15:00	Break	Atrium
	Chair: Natalia Fabra (UC3)	Room 2.103
15:00 – 15:45	Designing Markets for Reliability with Incomplete Information <i>Leopold Monjoie (Aalto)</i>	
15:45 – 16:30	The Benefits and Costs of Information: Evidence from the New Zealand Electricity Market <i>Estelle Cantillon (ULB), Andrew Hinchberger (Northwestern), and Mar Reguant (BSE)</i>	
16:30 – 17:15	When will Electric Vehicles Connect to the Grid? <i>Pascal Heid (TSE), Kevin Remmy (Mannheim) and Mathias Reynaert (TSE)</i>	

Direction to campus

The conference will take place in the Solvay Brussels School building, located at 42 Avenue FD Roosevelt <https://www.ulb.be/en/maps-directions/solbosch>



The schedules for all trains mentioned are published on the SNCB's website <https://www.belgiantrain.be/en>. Please, be aware that stops can have two names (in French and Flemish).

From the airport (and back)

There are two direction trains per hour from the airport to Etterbeek train station, located 1.4 km from the Solvay Brussels School. Tram 7 (direction Vanderkindere; get out at Cambre-étoile) and tram 25 (direction Boondael Gare; get out at Buyl) leave you 5 minutes away from the Solvay building.

From Gare du Midi/Brussels Zuid (in Flemish)

There are multiple ways to reach the campus from this train station. One is to take metro 6 (direction Elisabeth) and get out at Louiza. From there, take the tram 8 (Boondael Gare) and get out at Cambre-étoile. The other is to take tram 81 (direction Montgomery, stop is in Rue Couverte right outside of the train station) and get out at Bailli, take tram 8 (direction Boondael Gare; get out at Cambre-étoile).

From Gare Centrale

There is a direct bus, the 71 (direction Delta), which you can take at Gare Centrale and leaves you at the stop ULB.



Solvay Brussels School
Economics & Management



Household Economics PhD workshop (broadly interpreted)

30/10/2024

Location: ULB, ECARES, R42.2.113, Av. F.D. Roosevelt, Ixelles
(<https://www.ulb.be/fr/solbosch/plan-du-campus>)

Program:

9.00-9.30: Welcome coffee

9.30-10.00: Sebastiaan Maes (University of Antwerp)

10.00-10.30: Valeria Cordova Silveira (KU Leuven)

10.30-11.00: Antonino Alessio Verde (Catholic University Milano)

11.00-11.30: Coffee break

11.30-12.00: Goran Milivojevic (University of Antwerp)

12.00-12.30: Jasper Daans (University of Antwerp)

12.30-13.00: Yifan Lyu (Stockholm School of Economics)

13.00-14.00: Lunch

14.30-15.00: Charles Gauthier (KU Leuven)

15.00-15.30: Tanay Raj Bhatt (UT Austin)

15.30-16.00: Markus Münch (ULB)

16.00-16.30: Coffee break

16.30-17.00: Gastón Fernández (KU Leuven)

17.00-17.30: Lukas Mahler (KU Leuven)

Dinner: from 18.00 onwards food and drinks à gogo in the wine bar Etiquette, Av. Louise 326, Ixelles

Workshop for Prof. Legros on September 13, 2024

@ ECARES - Solvay Brussels School of Economics and Management
Ave. F.D Roosevelt 42, 1050 - Brussels - Belgium

Program:

9.00-10.30

Philippe Aghion (Collège de France, LSE & INSEAD)

TBC

Alessandro De Chiara (Barcelona)

Platform Liability with Reputational Sanctions (with J. Ganuza, F. Gómez Pomar, E. Manna, and A. Segura-Moreiras)

Antoine Dubus (ETH Zürich)

The Sale of Data: Learning Synergies Before M&A (with P. Legros)

10.30 – 11.00

Coffee Break

11.00 – 12.30

Paola Conconi (Oxford & ECARES)

TBA

Keynote lecture by

Andrew Newman (Boston University)

Competing for the Quiet Life: An Organizational Theory of Market Structure (with P. Legros and Z. Udvari)

12.30 – 14.00

Lunch

14.00 – 15.30

Mathieu Parenti (PSE & ECARES)

An Economic Analysis of Extra-territorial Taxation (with G. Zucman)

Sanjeev Goyal (Cambridge and NYUAD)

Robust Network Interventions (with A. Galeotti, B. Golub, E. Talamàs and O. Tamuz)

Andrea Canidio (CoW Protocol & UCL CBT)

Combinatorial Auctions without a Numeraire: The Case of Blockchain Trade-Intent Auctions

15.30 – 16.00

Coffee break

16.00 – 17.00

Ilaria Natalia (TSE)

Unravelling the Antibiotics Conundrum: Evidence from EU Environmental Policies

Patrick Bolton (Imperial College)

Leverage Dynamics under Costly Equity Issuance (with Neng Wang and Jinqiang Yang)

17.00 – 17.30

Coffee Break

17.30 – 18.45

Round Table on Competition and Industrial Policy

with **Aleksandra Boutin (Berkeley Research Group)**, **Estelle Cantillon (ULB)**,

Pierre Regibeau (DG Competition), **Alexis Walckiers (E.CA Economics)**

Moderated by **Mathias Dewatripont (ULB)**

18.45 – 19.30

Farewell Drinks

Participation is free, but registration is compulsory.

Register [here](#) by September 10, 2024:

https://forms.office.com/Pages/ResponsePage.aspx?id=XhSfML11EkK7Ao_5wOpK6SfGkF925XNBrUS93ysC32VUMVUxTDZPTDZDMU8wVjRMNU1BVklINE1HMS4u

Time	Monday, June 3 rd			
08:30 – 09:00	Registration (Hall of R42 building)			
09:00 – 09:10	Welcome address by Mattia Nardotto (ULB), plenary session room 5.503 (Drion auditorium)			
09:10 – 10:30	Plenary session – Chair: Mattia Nardotto (ULB), plenary session room 5.503 (Drion auditorium) Anne Hannush (Mannheim): “Cohabitation, Child Development, and College Costs” Alan Olivi (UCL): “Optimal Monetary Policy During a Cost-of-Living Crisis”			
10:30 – 11:00	Coffee break (Hall of R42 building)			
11:00 – 12:30	1.A - room 2.110 Chair: Nicolas Schutz	1.B - room 4.116 Chair: Mark Armstrong	1.C - room 4.118 Chair: Andreea Enache	1.D - room 5.117 Chair: Patricio Dalton
	Cristian Espinosa (UCL): “From protective to retaliatory tariffs: The trade war effect” Disc. Claudio Costanzo (ULB)	Daniel Linnenbrink (Mannheim): “Pay-as-bid Auctions with Private Information” Disc. Morgane Rigaux (ULB)	Facundo Arganaraz (UC3M): “Automatic Orthogonal Moments for Production Functions Estimation” Disc. Leon Hennen (ULB)	Zhanar Konys (ULB): “Happily Ever After? The Impact Of Marriage On The Gender Pay Gap” Disc. Avenia Ghazarian (SSE)
	Jacob Hess (UAB): “Invisible Assets, Visible Growth: Multinationals, Intangibles and the Wage Skill Premium in Spain” Disc. Ignacio Marra (ULB)	Alessio Ozanne (TSE): “Data-Sharing in Financial Contracting: Transparent vs Opaque Algorithms” Disc. Evirgen Sueda (Tilburg)	Luca Bennati (TSE): “Vertical Integration in Amazon Marketplace” Disc. Giulia Tani (TSE)	Rachel Tan (UCL): “Parental Beliefs and Parent Investments” Disc. S. Bhattacharyya (SSE)
12:30 – 14:00	Lunch			
14:00 – 15:30	2.A - room 2.110 Chair: Philippe Bontems	2.B - room 4.116 Chair: Mattia Nardotto	2.C - room 4.118 Chair: Amedeo Piolatto	2.D - room 5.117 Chair: Juan Carlos Escanciano
	Andrii Tarasenko (Mannheim): “Effects of Input Trade Liberalization with Strategic Sourcing” Disc. Ignasi Merendiz (UCL)	Shobhit Kulshreshtha (Tilburg): “Effect of Initial Location Assignment on Health of Asylum Seekers” Disc. Maria G. Fernandez (UC3M)	Sabine Stillger (Mannheim): “Firm Heterogeneity, International Trade and Emissions” Disc. Sercan Kocabas (UC3M)	Gabriel Ruiz Radrigan (UCL): “Bank Margins: The Firm Deposit Channel” Disc. N. Oviedo-Davila (UAB)
	Ignacio Marra (ULB): “The Value of Organic Certifications” Disc. Luis Garcia Mendez (UAB)	Sonia Giurumescu (SU): “Beyond Connectivity: Unveiling the Health Impact of 3G Expansion in Africa” Disc. Juan Segnana (Tilburg)	Andrey David Ramos (UC3M): “An Unconditional-Quantile Vector Error Correction Model to Analyze Climate Heterogeneity” Disc. Adria Romero (Mannheim)	Thibault Cézanne (Mannheim): “Monetary Policy, Binding Regulatory Capital Constraint and Banks’ Reaction” Disc. Manuel Paillacar (UCL)
15:30 – 16:00	Coffee break (Hall of R42 building)			
16:00 – 17:20	Plenary session – Chair: Amedeo Piolatto (UAB), plenary session room 5.503 (Drion auditorium) Mathias Dewatripont (ULB): “On The Morality of Markets” Andreea Enache (SSE): “Decentralization, Central Control, and Local Capture in Pharmaceutical Procurement”			
17:20 – 18:00	Meeting of the ENTER student coordinators, room 5.117			
19:00 –	Conference dinner at Alice (See directions on Gmap)			

Note: all activities (except for the dinners) are taking place in the [R42 building](#) (the School of Economics and Business)

Time	Tuesday, June 4 th			
09:00 – 10:30	Plenary session – Chair: Alan Olivi (UCL), plenary session room 5.503 (Drion auditorium) Mery Ferrando (Tilburg): “The Entrepreneurial Gender Gap: The Role of Motherhood and Maternity Leave” Amedeo Piolatto (UAB) “Unions and heterogeneous state capacity”			
10:30 – 11:00	Coffee break (Hall of R42 building)			
11:00 – 12:30	3.A - room 2.110 Chair: Amedeo Piolatto	3.B - room 4.116 Chair: Juan Carlos Escanciano	3.C - room 4.118 Chair: Patricio Dalton	3.D - room 5.117 Chair: Mattia Nardotto
	Joseph Emmens (UAB): “Common Ownership and Automation: The Role of Innovation Strategies and Labor Market Rivalry” Disc. A. Mizrahi Cengarle (TSE)	Niccolo Zaccaria (Tilburg): “Inference in linear models with structural changes and mixed identification strength” Disc. Leiv Storesletten (SU)	Sergi Quintana-García (UAB): “Financial Pressure and Career Choices” Disc. Sijia Pan (TSE)	Iván Rendo (TSE): “Content Moderation in Presence of Fringe Platforms” Disc. Javier Boncompte (UCL)
	Oscar Vilargunter (TSE): “Spatial Effects of the Minimum Wage” Disc. K. Shobhit (Tilburg)	Matthias Hänsel (SSE): “Idiosyncratic Risk, Government Debt and Inflation” Disc. Maximilien Pointurier (TSE)	Claudio Costanzo (ULB): “Automation, Relative Wages, Time Use, and the Cost of Social Norms” Disc. Irem Saglamdemir (UC3M)	Giuseppe Musillo (Tilburg): “It’s a Bird, it’s a Plane, it’s Superman! Using Mass Media to Fight Intolerance” Disc. O. Cheipesh (UC3M)
12:30 – 14:00	Lunch			
14:00 – 15:30	4.A - room 2.110 Chair: Andreea Enache	4.B - room 4.116 Chair: Mark Armstrong	4.C - room 4.118 Chair: Nicolas Schutz	4.D - room 5.117 Chair: Philippe Bontems
	Luis Ignacio Menéndez-García (UAB): “Decoding the News: An Analysis of Spanish TV News Content and Audience Preferences” Disc. Yann Mueller (Mannheim)	Evirgen Sueda (Tilburg): “An Economic Analysis of Vulnerability” Disc. Max Riegel (Mannheim)	Elena Casanovas (UCL): “Labor force growth and firm dynamics in Europe” Disc. T. Armangue-Jubert (UAB)	Yijia Chen (SSE): “Interest Rate Reform and Welfare Dynamics: A Case Study of China” Disc. Büsra Çanci (SU)
	Joan Alegre Canton (UC3M): “Model Selection in Minimum Distance Models: What to Fix, What to Estimate” Disc. Niccolò Zaccaria (Tilburg)	Morgane Rigaux (ULB): “Choice Dominance and Single crossing indifference curves: A Revealed Preference Analysis” Disc. M. Lleonart-Anguix (UAB)	Oscar Jaulin (UC3M): “Default Risk Information and the Effect of Monetary Policy on the Exchange Rate in Brazil” Disc. Madigan Dockrill (UCL)	Jakob Beuschlein (SU) “Leaving Your Past Behind: Debt Relief and Examiner IV” Disc. Pablo Zarate (Mannheim)
15:30 – 16:00	Coffee break (Hall of R42 building)			
16:00 – 17:20	Plenary session – Chair: Andreea Enache (SSE), plenary session room 5.503 (Drion auditorium) Martin Dunav (Carlos III): “A Theory of Robust Contracts under Uncertainty” Paul Diegert (TSE): “The Role of Skills and Sorting in Explaining Wage Inequality”			
17:20 – 18:00	Meeting of the ENTER faculty coordinators, room 5.117			
17:20 –	Farewell drinks (Hall of R42 building)			
19:00 –	Coordinators dinner			

Note: all activities (except for the dinners) are taking place in the **R42 building** (the School of Economics and Business)

ECARES PhD Xmas Workshop

December 17th, 2024

13:00 – 14:00

KEYNOTE SPEECH

Female Firstborn and Family Structure

Garance Genicot (Georgetown University)

14:00 – 14:30

Son preference in Kyrgyzstan

Zhanar Konys, PhD candidate

14:30 – 15:00

TBC

Giovanni Paolo Mariani, PhD candidate

15:00 – 15:30

How gender norms affect fertility decisions: A study of Japan

Wenqi Lu, PhD candidate

15:30 – 16:00

Coffee break

Lounge

16:00 – 16:22

Inheritance systems

Louis Terlinden, RM student

16:22 – 16:44

Housing wealth, property tax and the effect on the labor supply of the elderly: a case for Chile

Franciso Varnet Pérez, RM student

16:45 – 17:15

Illegitimate claims: Inheritance practices and out-of-wedlock births in 19th century France

Tommaso D'Amelio, PhD candidate

17:15 – 17:45

Closing the circle: the impact of the London overground on housing value in London

Alexis Mergan, PhD candidate

18:00 – ...

Drinks and dinner

TBC